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# 3Q24 Earnings Release

*October 22, 2024*



## Share price at 10/21/2024

ROMI3 - R\$ 10.54 per share

## Market value

R\$ 982.02 million

USD\$ 180.19 million

## Number of shares

Common: 93,170,747

**Free float = 50.8%**



## Earnings Conference Call

Simultaneous translation (Portuguese - English)

October 23, 2024 - 11 a.m. (São Paulo)  
| 3 p.m. (London) | 10 a.m. (New York)

**Click here** to access the conference call

**Zoom ID** 872 5858 3330  
+55 11 4680 6788

## Summary

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## Message from Management

The year 2024 continues to present great challenges, but we are optimistic about the alternatives and opportunities that we have been able to develop to continue evolving. The good results achieved at Feimec, the leading fair in the sector, are still driving revenue volume and the order backlog of the Romi Machines unit. Additionally, the strong presence with customers kept order intake high, comparable to the second quarter, which is traditionally the strongest of the year. Consequently, we ended the quarter with a backlog 36.1% higher than in 2023. This gives us confidence that we will progress throughout the year and conclude 2024 successfully, generating sustainable value for all our business partners.

Our solutions, such as machine rental and PRODZ (our fintech specialized in financing ROMI machines), have established themselves as successful examples for our customers, responding positively in volatile environments. This has allowed us to mitigate reductions in certain markets, maintaining our businesses solid and profitable. Satisfaction is evident in seeing a significant part of our customers conducting new business with ROMI, reflecting our commitment to the success of each of them. In this quarter of 2024, the volume of new rentals showed a growth of 41% compared to the same period in 2023, demonstrating to be a highly competitive solution for the needs of our customers.

Operations in Germany (B+W) continue to demonstrate robust recovery, in both volume of new orders and operational margins. The focus on structure adequacy carried out in recent years and the dedication to working even closer to customers to understand their needs have resulted in a consistent increase in new orders, culminating in an order backlog of R\$379 million, to be delivered in 4Q24, 2025 and beginning of 2025.

In the Rough and Machined Cast Iron Parts Unit, 2024 continues to present challenges due to the reduction in demand for parts from the wind and agricultural segments. We are focused on gradually recovering profitability through the review of internal processes and excellence in offering solutions with higher added value to customers. This is evident in the improvement of the gross margin in the in this third quarter compared to the third quarter of 2023. Additionally, the Cast and Machined Products Unit recorded a 27.7% increase in order intake in 9M24, compared to the same period in 2023, driven by orders from the wind power sector.

Prepared in all fundamental pillars of ROMI, we are confident that our competitive differentials will allow us to continue evolving and adding more value to all stakeholders. We maintain solid investments in innovation, encompassing technologies such as connectivity, big data, Artificial Intelligence, next-generation machinery, process enhancement, and human development.

**Luiz Cassiano Rando Rosolen**  
Chief Executive Officer

Santa Bárbara d'Oeste – São Paulo, October 22, 2024

ROMI S.A. ("ROMI" or "Company") (B3: ROMI3), domestic market leader in the Machine Tools and Plastic Processing Machines markets, as well as an important producer of Rough and Machined Cast Iron Parts, announces its results for the third quarter of 2024 ("3Q24"). Except where otherwise stated, ROMI's operating and financial information is presented on a consolidated basis, in accordance with the International Financial Reporting Standards (IFRS).

Statements contained in this release related to ROMI's business outlook, projections of operating and financial results and references to the Company's growth potential are mere forecasts and have been based on Management's expectations regarding its future performance. These expectations are highly dependent upon market behavior, the economic situation in Brazil, the industry and international markets. Therefore, they are subject to changes.

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## Highlights

**Consolidated order entry reached R\$332.8 million in 3Q24, growth of 15.3% compared to 3Q23**

**Adjusted EBITDA**  
**R\$23.6 million**  
**margin of 8.9%**

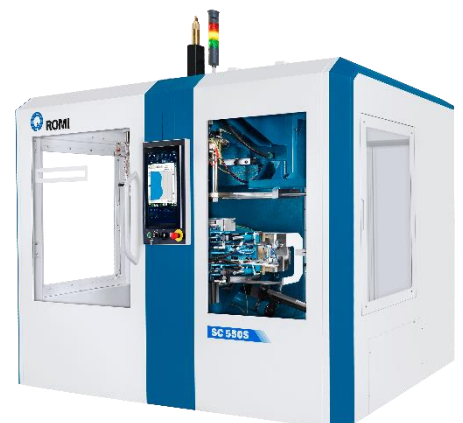
**Order Backlog**  
**R\$758.5 million**

**Incoming Orders**  
**R\$332.8 million**

- The **order entry for ROMI Machines** posted growth of 34.5%, when compared to 3Q23 reflecting the consolidation of new business segments, such as machine rental;
  - In 9M24, **267 new machines were rented** (177 machines in 9M23), growth of 41%, when compared to the same period in 2023, demonstrating the consolidation of this new business;
  - At **ROMI Machines Unit**, net operating revenue in 3Q24 increased by 4.3% when compared to the third quarter of 2023, returning to usual levels.
  - At **Rough and Machined Cast Iron Parts** posted growth of 27.7% the order entry in 9M24, when compared to the same period in 2023, driven by orders from Construction equipment's, Commercial Automotive, and Wind Power segments.
- The **order backlog** at the end of 3Q24 reached R\$758.5 million, growth of 14.4% and 36.1% when compared to 2Q24 and 3Q23, respectively.

## Other Highlights

- On September 17, 2024, the Company's Board of Directors approved the payment of **interest on capital** in the gross amount of R\$22.4 million (equivalent to R\$ 0.24 per share).
- During the third quarter of 2024, ROMI was present at the **Fenasucro** and **Interplast** fairs, in Brazil, where it presented new technologies to the market, including the launch of the ROMI SC 550 S – New Generation Continuous Extrusion Blower. Furthermore, ROMI also participated in the international fairs **AMB** (Germany) and **IMTS** (United States).



R\$'000	Quarter					Acumulated		
	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. 2024/2023
<b>Revenue</b>								
ROMI Machines (units)	281	298	266	-10.7%	-5.3%	777	732	-5.8%
Burkhardt+Weber (units)	1	1	-	-100.0%	-100.0%	3	2	-33.3%
Rough and Machined Cast Iron Parts (tons)	2,725	2,473	2,304	-6.8%	-15.4%	10,499	6,925	-34.0%
<b>Net Operating Revenue</b>	<b>272,795</b>	<b>295,199</b>	<b>264,805</b>	<b>-10.3%</b>	<b>-2.9%</b>	<b>840,586</b>	<b>768,518</b>	<b>-8.6%</b>
<i>Gross margin (%)</i>	29.6%	28.6%	29.9%			30.7%	29.2%	
<b>Operating Income (EBIT)</b>	<b>42,413</b>	<b>24,189</b>	<b>19,529</b>	<b>-19.3%</b>	<b>-54.0%</b>	<b>113,017</b>	<b>56,922</b>	<b>-49.6%</b>
<i>Operating margin (%)</i>	15.5%	8.2%	7.4%			13.4%	7.4%	
<b>Operating Income (EBIT) - adjusted (*)</b>	<b>19,539</b>	<b>17,843</b>	<b>8,922</b>	<b>-50.0%</b>	<b>-54.3%</b>	<b>77,061</b>	<b>30,863</b>	<b>-59.9%</b>
<i>Operating margin (%) - adjusted (*)</i>	7.2%	6.0%	3.4%			9.2%	4.0%	
<b>Net Income</b>	<b>44,491</b>	<b>31,018</b>	<b>23,724</b>	<b>-23.5%</b>	<b>-46.7%</b>	<b>113,247</b>	<b>72,723</b>	<b>-35.8%</b>
<i>Net margin (%)</i>	16.3%	10.5%	9.0%			13.5%	9.5%	
<b>Net Income - adjusted (*)</b>	<b>22,348</b>	<b>24,869</b>	<b>13,495</b>	<b>-45.7%</b>	<b>-39.6%</b>	<b>78,437</b>	<b>47,523</b>	<b>-39.4%</b>
<i>Net margin (%) - adjusted (*)</i>	8.2%	8.4%	5.1%			9.3%	6.2%	
<b>EBITDA</b>	<b>55,768</b>	<b>39,614</b>	<b>34,250</b>	<b>-13.5%</b>	<b>-38.6%</b>	<b>155,477</b>	<b>101,181</b>	<b>-34.9%</b>
<i>EBITDA margin (%)</i>	20.4%	13.4%	12.9%			18.5%	13.2%	
<b>EBITDA - adjusted (*)</b>	<b>32,894</b>	<b>33,268</b>	<b>23,643</b>	<b>-28.9%</b>	<b>-28.1%</b>	<b>119,519</b>	<b>75,122</b>	<b>-37.1%</b>
<i>EBITDA margin (%) - adjusted (*)</i>	12.1%	11.3%	8.9%			14.2%	9.8%	
<b>Investments (**)</b>	<b>39,902</b>	<b>40,551</b>	<b>44,917</b>	<b>10.8%</b>	<b>12.6%</b>	<b>94,127</b>	<b>114,783</b>	<b>21.9%</b>

(\*) 3Q23, 2Q24, and 3Q24: EBIT and EBITDA are adjusted by the amounts of R\$22,874, R\$6,346, and R\$10,607, respectively, and profit by the amounts of R\$22,143, R\$6,149, and R\$10,229, respectively, referring to the recognition of the impacts of the Vila ROMI Residence project and the sale of land at Avenida JK.

9M23 and 9M24: EBIT and EBITDA are adjusted by the amounts of R\$35,958 and R\$26,059 respectively; and profit by the amount of R\$34,809 and R\$25,200 respectively, referring to the recognition of the impacts of the Vila ROMI Residence project.

(\*\*) Of the investments made in 3Q23, 2Q24, and 3Q24, the amounts of R\$27.9 million, R\$34.6 million, and R\$37.5 million, respectively, refer to machines manufactured by the Company that were allocated to the machine rental business. Up to September 2023 and 2024, R\$62.7 million and R\$96.2 million had been invested.

## Corporate Profile



Founded in 1930, ROMI is a renowned company operating in the Brazilian industrial machinery and equipment market.

Over the years, it has emerged as a key manufacturer of rough and machined cast iron parts, establishing itself as a key player in the industry. Notably, ROMI is publicly listed on the B3 exchange's prestigious "New Market" segment, which is dedicated to companies with a strong commitment to corporate governance. Specializing in an extensive range of machine tools, ROMI manufactures Conventional Lathes, Computerized Numerical Control (CNC) Lathes, Lathing Centers, Machining Centers, Vertical and Horizontal Heavy and Extra-Heavy Lathes, and Drilling Mills. Additionally, ROMI manufactures Plastic Injection and Blow Molding Machines, as well as ductile or CDI gray cast iron parts, both raw and machined. A distinguishing feature of ROMI's products and services lies in its incorporation of Industry 4.0 technologies across its products and services. These advanced capabilities facilitate the intelligent utilization of data generated by ROMI equipment. The data can be processed internally through built-in artificial intelligence or transmitted via networks (connectivity) to a central analysis site. These high-quality equipment and solutions are globally distributed and widely adopted across various industrial sectors. Industries such as agricultural machinery, capital goods, consumer goods, packaging, tooling, hydraulic equipment, sanitation, automotive, and wind energy rely on ROMI's machinery for their operations.

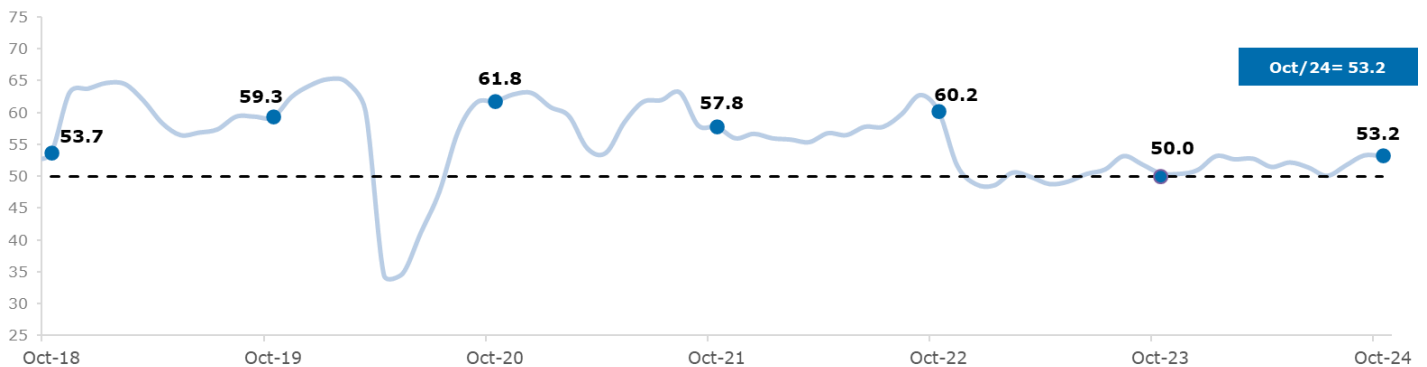
ROMI operates a network of thirteen manufacturing units. These units encompass four facilities dedicated to the final assembly of industrial machinery, two foundries, four units for machining mechanical components, two units for manufacturing steel sheet components, and one unit for the assembly of electronic panels. While eleven units are based in Brazil, two are located in Germany. The Company's production capacity amounts to approximately 2,900 industrial machines and 50,000 metric tons of castings per year.

## Current Economic Scenario

In the 9 first months of the year, the Entrepreneur Confidence Index in the industrial sector remained virtually stable, ending at 53.2 points in October. The result marks the end of the third quarter of 2024, which showed moderate confidence. We understand that the scenario of interruption of the Brazilian interest rate reduction movement could prolong a faster recovery in confidence levels and, consequently, investment levels. The tax benefit of Accelerated Depreciation, still in the regulatory phase, has the potential to positively impact the Company's sales throughout its validity, which extends until the end of 2025. In the foreign market, the environment remains volatile, marked by debates about the beginning of the process of easing monetary policy in the main economies, in addition to geopolitical conflicts.

Despite the challenges facing investors amid a more complex investment environment, industry leaders continue to express some optimism, as evidenced by this index. This occurs amid an environment that demands greater caution when making investment decisions.

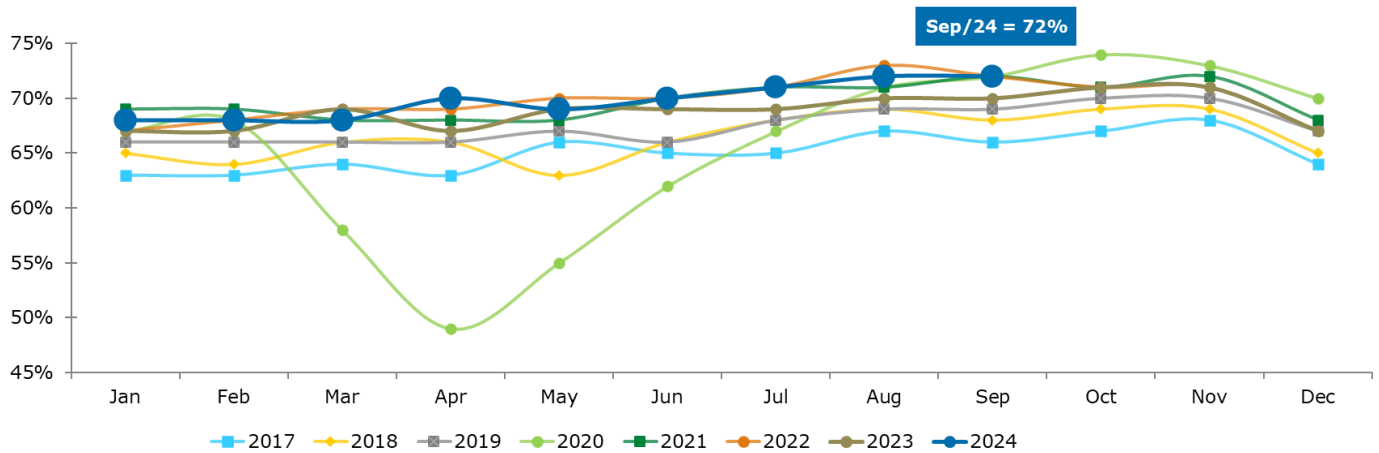
### Industrial Business Confidence Index



Source: CNI-ICEI, October 2024

According to data from the National Confederation of Industry (CNI), the Installed Capacity Utilization Index (UCI) of the national industry remained at 72% in September 2024, 1 percentage point above the historical average for the month of September in terms of Installed Capacity Utilization. It remains at a high and stable level, marking the sixth consecutive month which the UCI has stayed above the monthly historical average.

## Average Installed Capacity Utilization (UCI)



Source: CNI - UCI, October 2024.

The capital goods market is characterized by a volatile business environment marked by uncertainty, requiring Companies to efficiently manage productions to face demands challenges. These conditions have presented significant obstacles in effectively managing production volumes. As a response, the Company has implemented a series of strategic measures to optimize its operational structure, enhance planning and manufacturing processes, and improve its ability to swiftly adapt to fluctuations in demand. Over the past few years, we have made several optimizations, especially in indirect structures and in internal processes automation. These initiatives better position us to respond efficiently to market changes.

The Company has strategically prioritized the development of new product generations aligned with the technological advancements of Industry 4.0. This strategic focus has yielded significant advancements in technological content, resulting in a successful market reception of our recent product launches, both domestically and internationally. Looking ahead, ROMI remains committed in launching new machine generations and integrating cutting-edge technologies into our product portfolio, ensuring our continued relevance and competitiveness in the industry. In mid-2020, we also launched a solution for our customers, the rental of ROMI machines. This solution has proven to be highly competitive and has provided our customers with more business opportunities. With the aim of financially supporting our customers, in 2022 we created a fintech, PRODZ, which offers credit lines for the purchase of machines, directly from ROMI, in an easy, agile, digital and uncomplicated way. Since 2022, PRODZ has carried out around 277 operations, totaling R\$113.8 million in credits granted. These new solutions have supported a large number of customers on their journeys of growth and success, demonstrating ROMI's strategic purpose of taking care of the success of its customers.

In the foreign market, we continue to strengthen our structures so that we can be even closer to our customers and consolidate the ROMI brand in the countries where we operate.



## Market

The Company holds a prominent position in the market, driven by its notable competitive advantages. Ongoing investments in cutting-edge product development and innovative solutions, alongside an extensive nationwide distribution network, contribute to its market leadership. The Company's unwavering commitment to customer satisfaction is exemplified by the provision of a dedicated in-house technical assistance service, machine rental options, attractive customer credit packages in local currency, and efficient product delivery. As a result, the ROMI brand enjoys a long-standing reputation for excellence and prestige, as recognized and valued by its discerning customers.

### Incoming Orders

Order Entry (R\$ 000) Gross Values, sales taxes included	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. 24/23
<b>ROMI Machines</b>	182,804	252,330	245,918	-2.5%	34.5%	595,202	676,598	13.7%
<b>Burkhardt+Weber Machines</b>	66,566	10,385	41,305	297.7%	-37.9%	114,201	121,057	6.0%
<b>Rough and Machined Cast Iron Parts</b>	39,244	58,237	45,601	-21.7%	16.2%	121,299	154,892	27.7%
<b>Total *</b>	<b>288,614</b>	<b>320,952</b>	<b>332,824</b>	<b>3.7%</b>	<b>15.3%</b>	<b>830,701</b>	<b>952,547</b>	<b>14.7%</b>

\* The informed amounts related to incoming orders and order backlog do not include parts and services.

In 3Q24, the ROMI Machines Unit posted an increase of 34.5% in incoming orders in comparison with the same period in 2023. This positive performance was driven by the excellent business performance on sales campaigns and the establishment of new business models, including machine rental and the fintech initiative PRODZ. The volume of incoming orders in 3Q24 remained consistent with that of the 2Q24, a period that had already demonstrated a significant influx of new business following the Feimec 2024 event. In the foreign market, the current levels of inflation and interest rates and the political instabilities continue to affect investment prospects.

As previously mentioned, the new generations of products, with important technological evolutions in the mechatronic part, in thermal compensation and in connectivity, also allowed the Company to seek competitive alternatives to enable new business to its customers, such as, for example, the rental of machines. In the third quarter of 2024, 73 new machines have been rented or 86 new contracts (68 machines in 3Q23 or 77 new contracts), which represent approximately R\$ 25.0 million (R\$19.4 million in 3Q23). In 9M24, 267 new machines have been rented or 289 new contracts (177 machines in 9M23 or 208 new contracts), totaling approximately R\$82.9 million (R\$58.6 million in 9M23).

The German subsidiary B+W continued to enter into new businesses in 3Q24, which resulted in new growth of 46.0% in the year compared to the same period in 2023.

The Rough and Machined Cast Iron Parts Unit had an increase of 16.2% in incoming orders compared to 3Q23, due to the increase in orders of the Construction Equipment's and Commercial Automotive segments.

## Order Backlog

Order Backlog (R\$ 000) Gross Values, sales taxes included	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23
<b>ROMI Machines</b>	241,210	271,235	312,149	15.1%	29.4%
<b>Burkhardt+Weber Machines</b>	259,707	330,482	379,201	14.7%	46.0%
<b>Rough and Machined Cast Iron Parts</b>	56,369	61,170	67,201	9.9%	19.2%
<b>Total *</b>	<b>557,286</b>	<b>662,887</b>	<b>758,551</b>	<b>14.4%</b>	<b>36.1%</b>

\* The informed amounts related to incoming orders and order backlog do not include parts and services.

In the 3rd quarter of 2024, the order backlog increased by 36.1% compared to the same period in 2023 and 14.4% compared to the backlog at the end of June 2024. This increase was the result of the expansion of the backlog at all units of Company. This volume continues to demonstrate that the business remains solid and has a positive outlook for the coming quarters.

## Net Operating Revenue by Business Unit

The net operating revenue recorded by the Company in 3Q24 reached R\$264.8 million, 2.9% lower than in 3Q23, mainly due to the reduction in revenue from rough and machined cast iron parts for the energy and agricultural segments, and greater concentration of deliveries of B+W Machines in the second half of the year.

Net Operating Revenue (R\$ 000)	Quarter					Accumulated		
	3Q23	2Q24	3Q24	Chg. 2Q24/3Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. 24/23
<b>ROMI Machines</b>	193,997	220,104	202,256	-8.1%	4.3%	562,186	554,365	-1.4%
<b>Burkhardt+Weber Machines</b>	29,345	28,038	16,423	-41.4%	-44.0%	90,868	82,199	-9.5%
<b>Rough and Machined Cast Iron Parts</b>	49,453	47,057	46,126	-2.0%	-6.7%	187,532	131,954	-29.6%
<b>Total</b>	<b>272,795</b>	<b>295,199</b>	<b>264,805</b>	<b>-10.3%</b>	<b>-2.9%</b>	<b>840,586</b>	<b>768,518</b>	<b>-8.6%</b>

## ROMI MACHINES

This Business Unit's net operating revenue showed a significant recovery and reached R\$202.2 million in 3Q24, with a growth of 4.3% compared to 3Q23, reflecting the growth in the volume of orders obtained in the second half of 2024, as previously mentioned.

It is important to highlight that the revenues derived from the Machines Rental business, which is becoming increasingly significant in relation to the total revenue of this unit, are recognized based on their monthly rental values rather than the full sale price of the machine, as is the case in the traditional sales model. Consequently, the increase in revenue for this unit arising from rentals will be reflected gradually.

## BURKHARDT+WEBER MACHINES

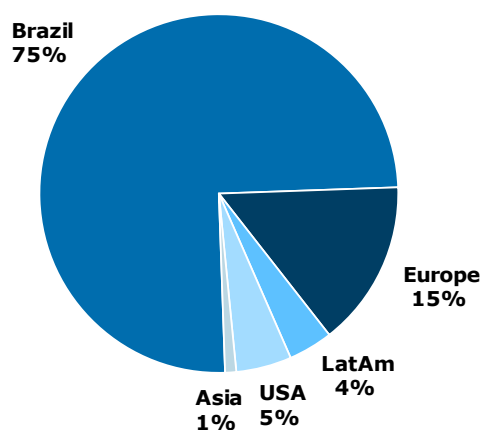
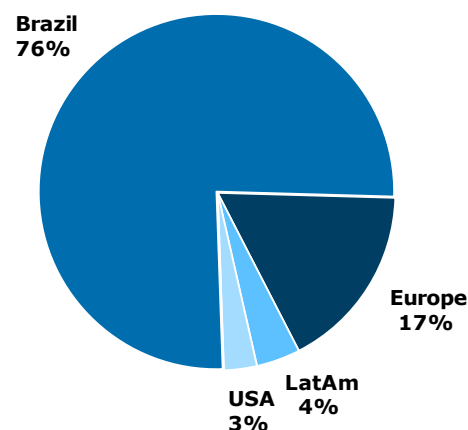
The revenue of German subsidiary B+W, in Reais, reached a total of R\$16.4 million in 3Q24, a decrease of 44.0% when compared to 3Q23. This decrease is due to the fact that B+W's deliveries are concentrated, mainly, in the last quarter of 2024.

## ROUGH AND MACHINED CAST IRON PARTS

The net operating revenue of this Business Unit was R\$46.1 million in 3Q24, which represents a volume 6.7% lower compared to 3Q23, mainly due to the reduction in the business related to rough and machined cast iron parts for the agricultural machinery sector.

### Net Operating Revenue per Geographical Region

The domestic market accounted for 75% of ROMI's consolidated revenue in 9M24 (76% in 9M23). When considering the revenue generated from foreign markets, which includes sales by ROMI subsidiaries abroad (China, France, Germany, Italy, Mexico, Spain, United States, and United Kingdom) as well as direct sales to other markets, the distribution of ROMI's consolidated revenue by geographical region was as follows:

**9M24**

**9M23**


The following shows the foreign market revenue, in Reais (R\$) and in US dollars (US\$):

Foreign Sales	Quarter					Accumulated		
	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. 24/23
Net Sales (R\$ million)	61.2	70.6	53.5	-24.2%	-12.6%	200.7	196.0	-2.3%
Net Sales (US\$ million)	12.2	13.7	10.1	-26.3%	-17.2%	39.7	38.2	-3.8%

## Gross and Operating Margins

The gross margin obtained in 3Q24 was 29.9%, a increase of 0.3 p.p compared to 3Q23. The margin of Romi Machines remained at adequate levels, while the Castings and Machining Unit experienced a significant increase, despite a 6.7% reduction in revenue volume. This performance reflects the operational improvement measures and efficiency enhancements implemented within the unit.

Although the B+W Machines Unit exhibited a significant deterioration in its margin, the lower revenue volume, as previously explained, resulted in a reduced weighted impact on the consolidated margin of the Company.

The decline in revenue volume, particularly in the Castings and Machining and B+W Machines units, adversely affected the adjusted operating margin (adjusted EBIT), which recorded a decrease of 3.8 p.p during the period, as operating expenses were not effectively diluted at this level of volume.

Gross Margin	Quarter					Accumulated		
	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. pp 2024/2023
ROMI Machines	40.5%	37.1%	40.1%	3.0	(0.4)	41.8%	39.6%	(2.2)
Burkhardt+Weber Machines	14.9%	1.7%	-20.8%	(22.5)	(35.8)	14.0%	8.6%	(5.4)
Rough and Machined Cast Iron Parts	-4.7%	4.7%	3.2%	(1.5)	8.0	5.4%	-2.0%	(7.4)
<b>Total</b>	<b>29.6%</b>	<b>28.6%</b>	<b>29.9%</b>	<b>1.3</b>	<b>0.3</b>	<b>30.7%</b>	<b>29.2%</b>	<b>(1.5)</b>

EBIT Margin - Adjusted (*)	Quarter					Accumulated		
	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. pp 2024/2023
ROMI Machines	19.5%	15.3%	14.7%	(0.6)	(4.7)	20.5%	14.7%	(5.8)
Burkhardt+Weber Machines	-24.0%	-36.2%	-79.5%	(43.3)	(55.5)	-21.0%	-28.4%	(7.4)
Rough and Machined Cast Iron Parts	-22.6%	12.3%	-17.0%	(29.3)	5.6	-10.2%	-20.8%	(10.6)
<b>Total</b>	<b>7.2%</b>	<b>6.0%</b>	<b>3.4%</b>	<b>(2.6)</b>	<b>(3.8)</b>	<b>9.2%</b>	<b>4.0%</b>	<b>(5.2)</b>

(\*) 3Q23, 2Q24 and 3Q24: EBIT and EBITDA are adjusted by the amounts of R\$22,874, R\$6,346, and R\$10,607 respectively; and profit by the amounts of R\$22,143, R\$6,149, and R\$10,229 respectively, referring to the recognition of the impacts from the Vila ROMI Residence project. 9M23 and 9M24: EBIT and EBITDA are adjusted by the amounts of R\$35,958 and R\$26,059 respectively; and profit by the amount of R\$34,809 and R\$25,200 respectively, referring to the recognition of the impacts of the Vila ROMI Residence project.

## ROMI MACHINES

The gross margin of this Business Unit in 3Q24 reached 40.1%, remaining solid and at a high level, with a greater presence of revenues from the rental machine business.

## BURKHARDT+WEBER MACHINES

Due to the strong seasonality in revenues, which are concentrated in the last quarter of the year, the B+W Unit posted a reduction in its net operating revenue in 3Q24. As a result, in the third quarter of 2024, the company's gross and operating margins decreased by 35.8 and 55.5 percentage points, respectively, compared to the same period in 2023.

## ROUGH AND MACHINED CAST IRON PARTS

In 3Q24, the gross margin of this Business Unit increased by 8.0 p.p. compared to 3Q23, and its operating margin (EBIT) increased by 5.6 p.p. in the same comparison period. This increase is due to the actions of operational improvements and increased efficiency implemented in the unit.

### EBITDA and EBITDA Margin

In 3Q24, the operating cash generation as measured by adjusted EBITDA amounted to R\$23.6 million, representing an adjusted EBITDA margin of 8.9% in the quarter, as shown in the table below:

Reconciliation of Net Income to EBITDA (R\$ 000)	Quarter					Accumulated		
	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. 2024/2023
<b>Net Income</b>	<b>44,491</b>	<b>31,018</b>	<b>23,724</b>	-23.5%	-46.7%	<b>113,247</b>	<b>72,723</b>	-35.8%
Income tax and social contributions	2,364	199	(3,183)	-1699.5%	-234.6%	9,580	(4,752)	-149.6%
Net Financial Income	(4,442)	(7,028)	(1,012)	-85.6%	-77.2%	(9,810)	(11,049)	12.6%
Depreciation and amortization	13,355	15,425	14,721	-4.6%	10.2%	42,458	44,259	4.2%
<b>EBITDA</b>	<b>55,768</b>	<b>39,614</b>	<b>34,250</b>	-13.5%	-38.6%	<b>155,477</b>	<b>101,181</b>	-34.9%
<b>EBITDA Margin</b>	20.4%	13.4%	12.9%			18.5%	13.2%	(5.3)
<b>EBITDA - Adjusted (*)</b>	<b>32,894</b>	<b>33,268</b>	<b>23,643</b>	-28.9%	-28.1%	<b>119,519</b>	<b>75,122</b>	-37.1%
<b>EBITDA Margin - Adjusted (*)</b>	12.1%	11.3%	8.9%			14.2%	9.8%	(4.4)
<b>Total Net Operating Revenue</b>	<b>272,795</b>	<b>295,199</b>	<b>264,805</b>	<b>-10.3%</b>	<b>-2.9%</b>	<b>840,586</b>	<b>768,518</b>	<b>-8.6%</b>

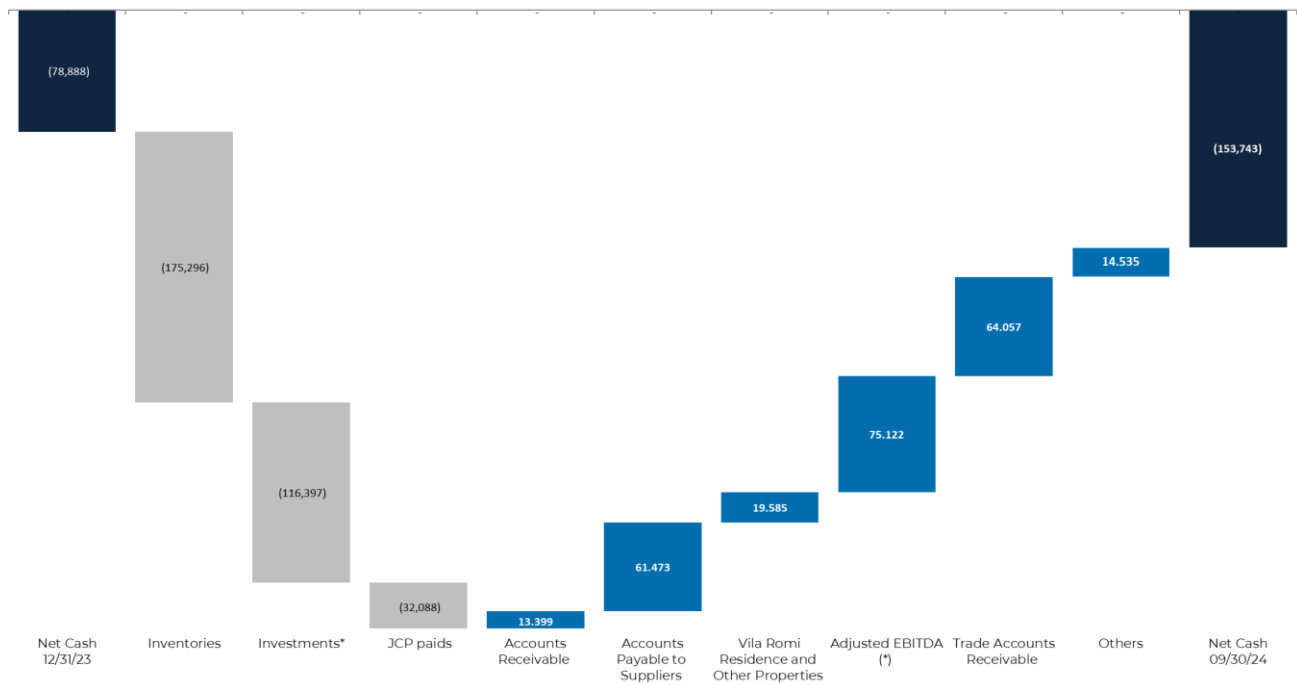
(\*) 3Q23, 2Q24, and 3Q24: EBIT and EBITDA are adjusted by the amounts of R\$22,874, R\$6,346, and R\$10,607, respectively; and profit by the amounts of R\$22,143, R\$6,149, and R\$10,229, respectively, referring to the recognition of the impacts of the Vila ROMI Residence project. **9M23 and 9M24**: EBIT and EBITDA are adjusted by the amounts of R\$35,958 and R\$26,059 respectively; and profit by the amount of R\$34,809 and R\$25,200 respectively, referring to the recognition of the impacts of the Vila ROMI Residence project.

### Adjusted Profit for the Period

The adjusted profit for 3Q24 was R\$13.5 million, decrease of 13.5% compared to 3Q23.

## Evolution of Net Cash (Debt) Position

The main changes in net cash position during the year-to-date 2024, in thousands of reais, are described below:



\*The balances recognized under "Investments" are net of the impacts recognized in accordance with CPC 06 (R2) - Leases, equivalent to international standard IFRS 16 - Leases.

In the year-to-date 2024, the net cash position had the following variations:

- Investments aimed at maintenance, productivity, flexibility, and competitiveness of the units in the industrial park and, mainly, related to the new machine rental business (R\$96.2 million from January 2024 to the end of September 2024);
- The increase in inventories refers to the adjustment to the current level of the order backlog, mainly at the B+W Machines Unit, which showed growth in incoming orders and order backlog.
- Increase in the customer advance account due to the higher volume of new orders in the B+W Unit and, consequently, the order backlog.

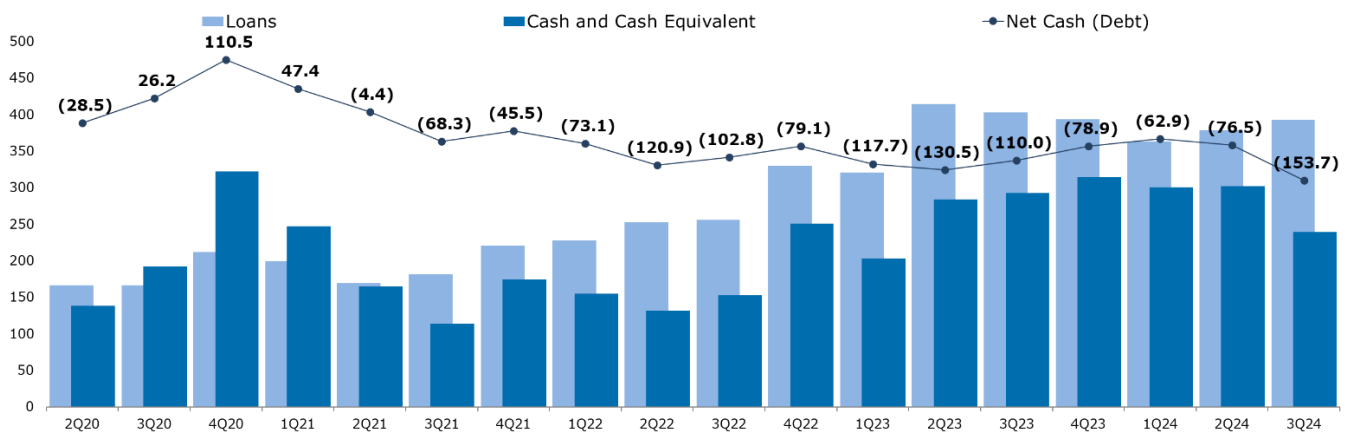
## Financial Position

The Company’s borrowings are used mainly for investments in the modernization of its manufacturing facilities, research and development of new products, and financing of exports and imports. As at September 30, 2024, the amount of financing in local currency was R\$200.6 million, and in foreign currency R\$192.7 million, totaling R\$393.3 million, of which R\$162.6 million maturing in up to 12 months.

Short-term investments are made with prime institutions with low credit risk and their yield is mainly linked to the Interbank Certificate of Deposit (CDI). The consolidated net cash position as at September 30, 2024 was negative by R\$153.7 million.

As at September 30, 2024, the Company recorded R\$239.6 million as cash and cash equivalents and short-term investments.

**Net Cash (Debt) Position R\$ million**

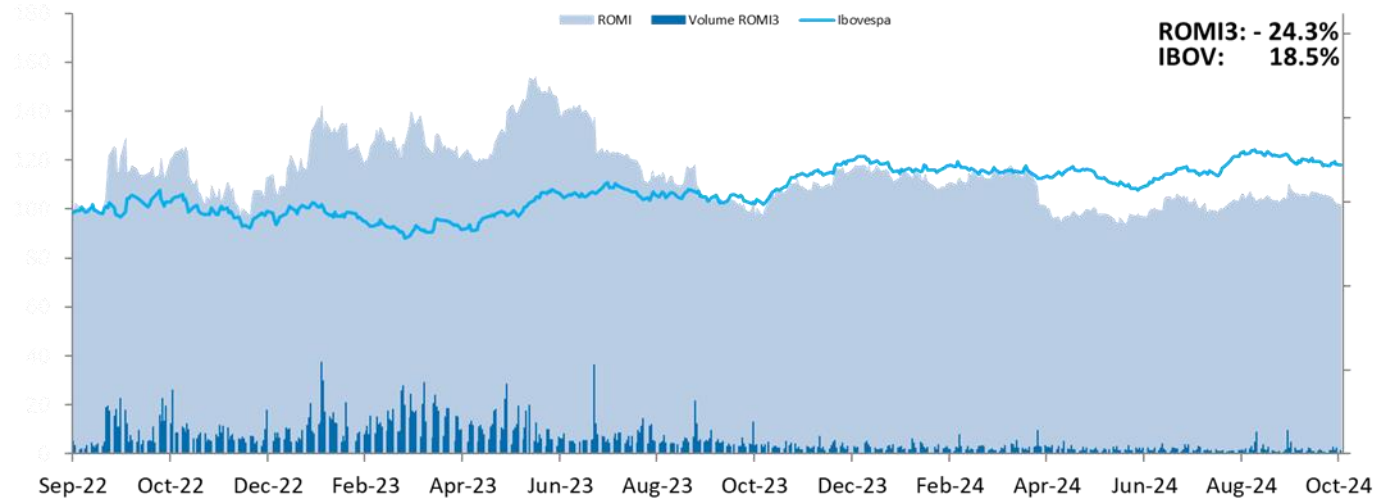


The balances recorded under “Finame Manufacturer Financing” are not used in the calculation of the Company’s net debt. As at September 30, 2024, the Company did not have any derivative transactions.

## Capital Markets

### Share Performance ROMI3 x Ibovespa

Period: September 30, 2022 to October 21, 2024



**Note:** The performance of ROMI3 shares shown in the graph considers the retroactive calculation of the impact of bonuses that occurred in October 2022, March 2023, and March 2024 to reflect the new number of shares outstanding after these events.

On October 21, 2024 the Company's common shares (ROMI3), which were quoted at R\$10.54, posted devaluation of 24.3% since September 30, 2022 and valuation of 0.7% since June 28, 2024. The Bovespa Index (Ibovespa) went up 18.5% and 5.2%, respectively, in the same periods.

The Company's market capitalization on October 21, 2024 was R\$982.02 million. The average daily trading volume during 3Q24 was R\$2.4 million.



## Vila Romi Residence

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In April 2022, through the subsidiary Rominor Empreendimentos Imobiliários Ltda. (“Rominor Empreendimentos”), there was the launch of the closed subdivision Vila Romi Residence, which has 350 lots between 300m<sup>2</sup> and 884m<sup>2</sup>, whose delivery and completion forecast is by the end of 2024. Currently, 343 lots have been sold, with the General Sales Value (“GSV”) estimated at around R\$133 million. The interest of Rominor Empreendimentos, a wholly-owned subsidiary of the Company in this project, is 50% of GSV.

The payment terms vary from cash up to 10 years of direct financing, with 10% of the total land value being mandatory. The financing installments are monetarily adjusted by the IPCA, plus 12% interest per year. In cases where the land was financed, the property itself appears as a guarantee for the payment of the installments.

As of the date of these interim financial statements, the subsidiary Rominor Empreendimentos had received approximately R\$53.9 million (amount plus monetary adjustment and interest), of which R\$32.1 million are recorded under trade accounts receivable, in current assets.

Management, based on CPC47 - Revenue from Contracts with Customers and the applicable CVM rules, adopted as a criterion for the recognition of the enterprise's revenue the Percentage of Completion (POC) methodology, where revenue and the respective costs are recognized in profit or loss in proportion to the percentage of completion of the infrastructure works, through measurement reports issued monthly.

As at September 30, 2024, the percentage of completion of the works was 100% (90.92% as at March 31, 2024), according to the aforementioned construction measurement report, which resulted in the following impacts on the financial statements:

- (i) **Net operating revenue/EBIT/EBITDA:** R\$ 0.6 million (R\$6.3 million in 2Q24); and
- (ii) **Profit for the period:** R\$0.6 million (R\$6.1 million in 2Q24).

## Consolidated Balance Sheet

### Consolidated Balance Sheet

IFRS (R\$ 000)

	09/30/23	12/31/23	06/30/24	09/30/24	LIABILITIES AND SHAREHOLDER'S EQUITY	09/30/23	12/31/23	06/30/24	09/30/24
<b>ASSETS</b>					<b>CURRENT</b>	<b>603,518</b>	<b>628,279</b>	<b>706,317</b>	<b>740,643</b>
<b>CURRENT</b>	<b>1,396,962</b>	<b>1,400,895</b>	<b>1,451,674</b>	<b>1,450,752</b>	Loans and financing	127,002	176,839	160,802	162,590
Cash and Cash equivalents	260,649	282,418	285,288	181,226	Finame manufacturer financing	160,562	162,410	156,219	150,455
Financial investments	32,188	32,066	16,734	58,349	Trade accounts payable	82,686	80,128	103,818	137,666
Trade accounts receivable	157,441	240,727	203,412	163,839	Payroll and related taxes	51,246	39,065	44,683	52,462
Trade accounts receivable - PRODDZ financing	27,665	34,696	43,038	55,379	Taxes payables	12,867	15,541	16,540	7,007
Onlending of Finame manufacturer financing	168,986	170,821	169,367	163,891	Advances from customers	119,354	109,810	163,690	173,867
Inventories	702,931	607,007	688,371	782,304	Related parties	3,761	5,507	1,549	2,286
Recoverable taxes	25,549	15,928	22,910	26,302	Dividends	15,791	368	18,637	19,431
Other receivables	21,553	17,232	22,554	19,462	Provision for contingent liabilities	2,556	3,848	5,254	5,158
					Other payables	27,696	34,763	35,125	29,721
<b>NON CURRENT</b>	<b>372,754</b>	<b>366,923</b>	<b>364,844</b>	<b>383,034</b>	<b>NON CURRENT</b>	<b>537,238</b>	<b>482,420</b>	<b>465,604</b>	<b>462,107</b>
Trade accounts receivable	10,061	5,050	6,194	7,289	Loans and financing	275,882	216,532	217,679	230,729
Trade accounts receivable - PRODDZ financing	24,652	30,079	39,099	65,596	Finame manufacturer financing	224,306	229,400	205,191	187,323
Onlending of Finame manufacturer financing	231,913	232,033	207,542	193,766	Deferred income and social contribution taxes	33,021	33,097	36,304	36,759
Recoverable taxes	59,805	60,817	62,770	63,867	Reserve for contingencies	650	403	401	930
Deferred income and social contribution taxes	26,266	17,492	25,174	31,384	Other payables	3,380	2,988	6,029	6,366
Judicial Deposits	12,125	12,150	12,131	12,131	<b>TOTAL LIABILITIES</b>	<b>1,140,756</b>	<b>1,110,699</b>	<b>1,171,921</b>	<b>1,202,750</b>
Other receivables	7,932	9,302	11,934	9,001	<b>SHAREHOLDER'S EQUITY</b>	<b>1,134,295</b>	<b>1,169,511</b>	<b>1,196,713</b>	<b>1,199,632</b>
<b>INVESTMENTS</b>					Capital	904,772	904,772	988,470	988,470
Property, Plant and Equipment	447,072	454,679	491,231	509,423	Retained earnings	161,231	195,316	128,329	128,926
Investment Properties	15,183	15,183	15,183	14,283	Cumulative translation adjustments	68,292	69,423	79,914	82,236
Intangible assets	44,910	44,362	47,368	47,322	<b>NON CONTROLLING INTERESTS</b>	<b>1,829</b>	<b>1,832</b>	<b>1,666</b>	<b>2,432</b>
					<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>1,136,124</b>	<b>1,171,343</b>	<b>1,198,379</b>	<b>1,202,064</b>
<b>TOTAL ASSETS</b>	<b>2,276,880</b>	<b>2,282,042</b>	<b>2,370,300</b>	<b>2,404,813</b>	<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>2,276,880</b>	<b>2,282,042</b>	<b>2,370,300</b>	<b>2,404,814</b>

## Consolidated Income Statement

Consolidated Income Statement IFRS (R\$ 000)	3Q23	2Q24	3Q24	Chg. 3Q24/2Q24	Chg. 3Q24/3Q23	9M23	9M24	Chg. 2024/2023
<b>Net Operating Revenue</b>	<b>272,795</b>	<b>295,199</b>	<b>264,805</b>	<b>-10.3%</b>	<b>-2.9%</b>	<b>840,586</b>	<b>768,518</b>	<b>-8.6%</b>
Cost of Goods Sold	(192,113)	(210,917)	(185,554)	-12.0%	-3.4%	(582,580)	(544,360)	-6.6%
<b>Gross Profit</b>	<b>80,682</b>	<b>84,282</b>	<b>79,251</b>	<b>-6.0%</b>	<b>-1.8%</b>	<b>258,006</b>	<b>224,158</b>	<b>-13.1%</b>
<i>Gross Margin %</i>	<i>29.6%</i>	<i>28.6%</i>	<i>29.9%</i>			<i>30.7%</i>	<i>29.2%</i>	
<b>Operating revenues (expenses)</b>	<b>(38,269)</b>	<b>(60,093)</b>	<b>(59,722)</b>	<b>-0.6%</b>	<b>56.1%</b>	<b>(144,989)</b>	<b>(167,236)</b>	<b>15.3%</b>
Selling expenses	(27,896)	(30,200)	(31,776)	5.2%	13.9%	(82,233)	(85,375)	3.8%
Research and development expenses	(6,769)	(8,423)	(8,184)	-2.8%	20.9%	(22,922)	(23,667)	3.3%
General and administrative expenses	(24,326)	(23,902)	(27,392)	14.6%	12.6%	(70,296)	(75,154)	6.9%
Management profit sharing and compensation	(3,283)	(3,717)	(3,151)	-15.2%	-4.0%	(10,276)	(9,571)	-6.9%
Other operating income, net	24,005	6,149	10,781	75.3%	-55.1%	40,738	26,531	-34.9%
<b>Operating Income (loss) before Financial Results</b>	<b>42,413</b>	<b>24,189</b>	<b>19,529</b>	<b>-19.3%</b>	<b>-54.0%</b>	<b>113,017</b>	<b>56,922</b>	<b>-49.6%</b>
<i>Operating Margin %</i>	<i>15.5%</i>	<i>8.2%</i>	<i>7.4%</i>			<i>13.4%</i>	<i>7.4%</i>	
<b>Operating Income (loss) before Financial Results - Adjusted (*)</b>	<b>19,539</b>	<b>17,843</b>	<b>8,922</b>	<b>-50.0%</b>	<b>-54.3%</b>	<b>77,061</b>	<b>30,863</b>	<b>-59.9%</b>
<i>Operating Margin % - Adjusted (*)</i>	<i>7.2%</i>	<i>6.0%</i>	<i>3.4%</i>			<i>9.2%</i>	<i>4.0%</i>	
<b>Financial Results, Net</b>	<b>4,442</b>	<b>7,028</b>	<b>1,012</b>	<b>-85.6%</b>	<b>-77.2%</b>	<b>9,810</b>	<b>11,049</b>	<b>12.6%</b>
Financial income	9,225	9,284	6,661	-28.3%	-27.8%	26,240	23,511	-10.4%
Financial expenses	(6,249)	(5,587)	(6,013)	7.6%	-3.8%	(18,962)	(17,408)	-8.2%
Exchange gain (loss), net	1,466	3,331	364	-89.1%	-75.2%	2,532	4,946	95.3%
<b>Operations Operating Income</b>	<b>46,855</b>	<b>31,217</b>	<b>20,541</b>	<b>-34.2%</b>	<b>-56.2%</b>	<b>122,827</b>	<b>67,971</b>	<b>-44.7%</b>
Income tax and social contribution	(2,364)	(199)	3,183	-1699.5%	-234.6%	(9,580)	4,752	-149.6%
<b>Net Income</b>	<b>44,491</b>	<b>31,018</b>	<b>23,724</b>	<b>-23.5%</b>	<b>-46.7%</b>	<b>113,247</b>	<b>72,723</b>	<b>-35.8%</b>
<i>Net Margin %</i>	<i>16.3%</i>	<i>10.5%</i>	<i>9.0%</i>			<i>13.5%</i>	<i>9.5%</i>	
<b>Net income - Adjusted (*)</b>	<b>22,348</b>	<b>24,869</b>	<b>13,495</b>	<b>-45.7%</b>	<b>-39.6%</b>	<b>78,437</b>	<b>47,523</b>	<b>-39.4%</b>
<i>Net Margin % - Adjusted (*)</i>	<i>8.2%</i>	<i>8.4%</i>	<i>5.1%</i>			<i>9.3%</i>	<i>6.2%</i>	
<b>Net profit concerning:</b>								
Controlling interests	44,379	30,915	22,958	-25.7%	-48.3%	112,874	71,747	-36.4%
Non controlling interests	112	103	766	643.7%	583.9%	373	976	161.7%
<b>EBITDA</b>	<b>55,768</b>	<b>39,614</b>	<b>34,250</b>	<b>-13.5%</b>	<b>-38.6%</b>	<b>155,477</b>	<b>101,181</b>	<b>-34.9%</b>
Profit for the period	44,491	31,018	23,724	-23.5%	-46.7%	113,246	72,723	-35.8%
Income tax and social contribution	2,364	199	(3,183)	-1699.5%	-234.6%	9,580	(4,752)	-149.6%
Financial result, net	(4,442)	(7,028)	(1,012)	-85.6%	-77.2%	(9,807)	(11,049)	12.7%
Depreciation and amortization	13,355	15,425	14,721	-4.6%	10.2%	42,458	44,259	4.2%
<i>EBITDA Margin %</i>	<i>20.4%</i>	<i>13.4%</i>	<i>12.9%</i>			<i>18.5%</i>	<i>13.2%</i>	
<b>EBITDA - Adjusted (*)</b>	<b>32,894</b>	<b>33,268</b>	<b>23,643</b>	<b>-28.9%</b>	<b>-28.1%</b>	<b>119,519</b>	<b>75,122</b>	<b>-37.1%</b>
<i>EBITDA Margin % - Adjusted (*)</i>	<i>12.1%</i>	<i>11.3%</i>	<i>8.9%</i>			<i>14.2%</i>	<i>9.8%</i>	
Nº of shares in capital stock (th)	88,734	93,171	93,171			88,734	93,171	
Profit per share - R\$	0.48	0.33	0.25			1.21	0.77	

(\*) **3Q23, 2Q24 and 3Q24:** EBIT and EBITDA are adjusted by the amounts of R\$22,874, R\$6,346 and R\$10.607, respectively; and profit by the amounts of R\$22,143, R\$6,149 and R\$10.229, respectively, referring to the recognition of the impacts of the Vila Romi Residence project. **9M23:** EBIT and EBITDA are adjusted by the amount of 35,958; and profit by the amount of R\$34,809, referring to the recognition of the impacts of the Vila Romi Residence project. **9M24:** EBIT and EBITDA are adjusted by the amount of R\$25,200; and profit by the amount of R\$15,563, referring to the recognition of the impacts of the Vila Romi Residence project and sale of the land on Avenue JK.

## Consolidated Cash Flow Statement

### Consolidated Cash Flow Statement

IFRS (R\$ 000)

	3Q23	1Q24	2Q24	3Q24	9M23	9M24
<b>Cash from operating activities</b>						
<b>Net Income before taxation</b>	<b>46,856</b>	<b>16,213</b>	<b>31,217</b>	<b>20,541</b>	<b>122,827</b>	<b>67,971</b>
Financial expenses and exchange gain	(6,641)	3,607	(995)	1,725	(6,063)	4,337
Depreciation and amortization	13,355	14,113	15,425	14,723	42,458	44,261
Allowance for doubtful accounts and other receivables	1,884	779	696	2,155	1,748	3,630
Proceeds from sale of fixed assets and intangibles	(15,692)	(7,085)	(10,172)	(10,128)	(25,645)	(27,385)
Provision for inventory realization	(1,539)	(178)	130	1,676	332	1,628
Reserve for contingencies	163	1,556	(584)	221	375	1,193
Trade accounts receivable	(963)	21,422	(19,653)	11,555	88,901	13,324
Onlending of Finame manufacturer financing	6,403	52,784	1,627	17,427	6,025	71,838
Inventories	10,018	(39,007)	(42,405)	(94,443)	(62,205)	(175,855)
Recoverable taxes, net	7,787	(8,782)	(12,425)	(13,775)	5,706	(34,982)
Judicial deposits	10	7	12	-	75	19
Other receivables	5,953	(2,652)	(1,175)	9,889	5,595	6,062
Trade accounts payable	(16,712)	1,527	20,100	33,024	(50,616)	54,651
Payroll and related taxes	5,385	(6,432)	12,050	7,779	2,396	13,397
Taxes payable	4,341	(6,686)	13,092	(2,713)	(868)	3,693
Advances from customers	10,151	27,017	26,863	10,177	12,950	64,057
Other payables	1,448	(1,650)	3,399	(3,202)	(12,037)	(1,453)
<b>Cash provided by (used in) operating activities</b>	<b>72,207</b>	<b>66,553</b>	<b>37,202</b>	<b>6,631</b>	<b>131,954</b>	<b>110,386</b>
Income tax and social contribution paid	(4,153)	(243)	(387)	(3,182)	(35,661)	(3,812)
<b>Net Cash provided by (used in) operating activities</b>	<b>68,054</b>	<b>66,310</b>	<b>36,815</b>	<b>3,449</b>	<b>96,293</b>	<b>106,574</b>
Financial Investments	4,601	(29,034)	44,366	(41,615)	86,626	(26,283)
Purchase of fixed assets	(39,871)	(33,538)	(44,878)	(39,627)	(92,309)	(118,043)
Sales of fixed assets	28,493	15,815	23,985	25,133	52,347	64,933
Purchase of intangible assets	(4)	(14)	3	-	(185)	(11)
<b>Net cash Used in Investing Activities</b>	<b>(6,781)</b>	<b>(46,771)</b>	<b>23,476</b>	<b>(56,109)</b>	<b>46,479</b>	<b>(79,404)</b>
Interest on capital paid	(18,581)	(376)	(9,123)	(18,376)	(66,493)	(27,875)
New loans and financing	-	60,302	7,748	13,417	102,910	81,467
Payments of loans and financing	(9,827)	(90,893)	(1,077)	(13,848)	(27,673)	(105,818)
Interests paid (including Finame manufacturer financing)	(30,980)	(12,205)	(11,913)	(11,817)	(55,522)	(35,550)
New loans in Finame manufacturer	14,443	24,347	44,508	27,731	122,160	96,586
Payment of Finame manufacturer financing	(2,327)	(41,708)	(43,850)	(42,967)	(86,906)	(128,525)
<b>Net Cash provided by (used in) Financing Activities</b>	<b>(47,272)</b>	<b>(60,532)</b>	<b>(13,707)</b>	<b>(45,476)</b>	<b>(11,524)</b>	<b>(119,715)</b>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>14,001</b>	<b>(40,993)</b>	<b>46,584</b>	<b>(98,136)</b>	<b>131,248</b>	<b>119,715</b>
Exchange variation changes on cash and cash equivalents abroad	(600)	(1,657)	(1,064)	(5,925)	(2,598)	(8,646)
<b>Cash and cash equivalents - beginning of period</b>	<b>247,248</b>	<b>282,418</b>	<b>239,768</b>	<b>285,288</b>	<b>131,999</b>	<b>282,418</b>
<b>Cash and cash equivalents - end of period</b>	<b>260,649</b>	<b>239,768</b>	<b>285,288</b>	<b>181,226</b>	<b>260,649</b>	<b>181,226</b>

## Attachment I – Income Statement by Business Unit

### Income Statement by Business Units - 3Q24

R\$ 000	ROMI Machines	Burkhardt + Weber Machines	Rough and Machined Cast Iron Parts	Total
<b>Net Operating Revenue</b>	<b>202,256</b>	<b>16,423</b>	<b>46,126</b>	<b>264,805</b>
<b>Cost of Sales and Services</b>	(96,455)	(19,843)	(69,256)	(185,554)
Business Units Transfers	639	-	25,268	25,907
Business Units Transfers	(25,268)	-	(639)	(25,907)
<b>Gross Profit</b>	<b>81,172</b>	<b>(3,420)</b>	<b>1,499</b>	<b>79,251</b>
	<b>Gross Margin %</b>	<b>-20.8%</b>	<b>3.2%</b>	<b>29.9%</b>
<b>Operating Expenses</b>	<b>(51,366)</b>	<b>(9,633)</b>	<b>(9,330)</b>	<b>(70,329)</b>
Selling	(27,485)	(2,547)	(1,744)	(31,776)
General and Administrative	(15,505)	(7,086)	(4,801)	(27,392)
Research and Development	(6,456)	-	(1,728)	(8,184)
Management profit sharing	(2,093)	-	(1,058)	(3,151)
Other operating revenue	174	-	-	174
<b>Operating loss before Financial Results - Adjusted (*)</b>	<b>29,806</b>	<b>(13,053)</b>	<b>(7,831)</b>	<b>8,922</b>
	<b>Operating Margin % - Adjusted (*)</b>	<b>-79.5%</b>	<b>-17.0%</b>	<b>3.4%</b>
Depreciation and amortization	9,132	1,958	3,631	14,721
<b>EBITDA - Adjusted (*)</b>	<b>38,938</b>	<b>(11,095)</b>	<b>(4,200)</b>	<b>23,643</b>
	<b>EBITDA Margin % - Adjusted (*)</b>	<b>19.3%</b>	<b>-67.6%</b>	<b>8.9%</b>

### Income Statement by Business Units - 3Q23

R\$ 000	ROMI Machines	Burkhardt + Weber Machines	Rough and Machined Cast Iron Parts	Total
<b>Net Operating Revenue</b>	<b>193,997</b>	<b>29,345</b>	<b>49,453</b>	<b>272,795</b>
<b>Cost of Sales and Services</b>	(98,363)	(24,962)	(68,788)	(192,113)
Business Units Transfers	208	-	17,214	17,423
Business Units Transfers	(17,214)	-	(208)	(17,423)
<b>Gross Profit</b>	<b>78,628</b>	<b>4,383</b>	<b>(2,329)</b>	<b>80,682</b>
	<b>Gross Margin %</b>	<b>40.5%</b>	<b>-4.7%</b>	<b>29.6%</b>
<b>Operating Expenses</b>	<b>(40,883)</b>	<b>(11,423)</b>	<b>(8,837)</b>	<b>(61,143)</b>
Selling	(21,921)	(4,471)	(1,504)	(27,896)
General and Administrative	(12,667)	(6,952)	(4,707)	(24,326)
Research and Development	(5,319)	-	(1,450)	(6,769)
Management profit sharing	(2,107)	-	(1,176)	(3,283)
Other operating revenue	1,131	-	-	1,137
<b>Operating loss before Financial Results - Adjusted (*)</b>	<b>37,745</b>	<b>(7,040)</b>	<b>(11,166)</b>	<b>19,539</b>
	<b>Operating Margin % - Adjusted (*)</b>	<b>-24.0%</b>	<b>-22.6%</b>	<b>7.2%</b>
Depreciation and amortization	7,427	2,191	3,737	13,355
<b>EBITDA - Adjusted (*)</b>	<b>45,172</b>	<b>(4,849)</b>	<b>(7,429)</b>	<b>32,894</b>
	<b>EBITDA Margin % - Adjusted (*)</b>	<b>23.3%</b>	<b>-16.5%</b>	<b>12.1%</b>

(\*) 3Q23 and 3Q24: EBIT and EBITDA are adjusted by the amounts of R\$22,143 and R\$10.607 respectively, related to the recognition of the impacts of the Vila Romi Residence project.

## Income Statement by Business Units - 9M24

R\$ 000	ROMI Machines	Burkhardt + Weber	Raw and Machined Cast Iron Parts	Total
<b>Net Operating Revenue</b>	<b>554,365</b>	<b>82,199</b>	<b>131,954</b>	<b>768,518</b>
<b>Cost of Sales and Services</b>	(278,195)	(75,163)	(191,001)	(544,360)
Business Units Transfers	1,692	-	58,057	59,749
Business Units Transfers	(58,057)	-	(1,692)	(59,749)
<b>Gross Profit</b>	<b>219,805</b>	<b>7,036</b>	<b>(2,683)</b>	<b>224,158</b>
	<b>Gross Margin %</b>	<b>39.6%</b>	<b>8.6%</b>	<b>-2.0%</b>
<b>Operating Expenses</b>	<b>(138,113)</b>	<b>(30,399)</b>	<b>(24,783)</b>	<b>(193,295)</b>
Selling	(70,527)	(9,817)	(5,030)	(85,375)
General and Administrative	(42,566)	(20,581)	(12,006)	(75,154)
Research and Development	(18,846)	-	(4,821)	(23,667)
Management profit sharing	(6,646)	-	(2,925)	(9,571)
Other operating revenue	472	-	-	526
<b>Operating loss before Financial Results - Adjusted (*)</b>	<b>81,692</b>	<b>(23,363)</b>	<b>(27,466)</b>	<b>30,863</b>
	<b>Operating Margin % - Adjusted (*)</b>	<b>14.7%</b>	<b>-28.4%</b>	<b>-20.8%</b>
Depreciation and amortization	28,087	5,438	10,734	44,259
<b>EBITDA - Adjusted (*)</b>	<b>109,779</b>	<b>(17,924)</b>	<b>(16,732)</b>	<b>75,033</b>
	<b>EBITDA Margin % - Adjusted (*)</b>	<b>19.8%</b>	<b>-21.8%</b>	<b>-12.7%</b>

## Income Statement by Business Units - 9M23

R\$ 000	ROMI Machines	Burkhardt + Weber	Raw and Machined Cast Iron Parts	Total
<b>Net Operating Revenue</b>	<b>562,186</b>	<b>90,868</b>	<b>187,532</b>	<b>840,586</b>
<b>Cost of Sales and Services</b>	(271,540)	(78,187)	(232,853)	(582,580)
Business Units Transfers	1,512	-	57,036	58,547
Business Units Transfers	(57,036)	-	(1,512)	(58,547)
<b>Gross Profit</b>	<b>235,122</b>	<b>12,681</b>	<b>10,203</b>	<b>258,006</b>
	<b>Gross Margin %</b>	<b>41.8%</b>	<b>14.0%</b>	<b>5.4%</b>
<b>Operating Expenses</b>	<b>(119,933)</b>	<b>(31,739)</b>	<b>(29,273)</b>	<b>(180,945)</b>
Selling	(65,974)	(11,386)	(4,872)	(82,232)
General and Administrative	(35,256)	(20,353)	(14,687)	(70,296)
Research and Development	(17,306)	-	(5,616)	(22,922)
Management profit sharing	(6,176)	-	(4,099)	(10,276)
Other operating revenue	4,827	-	-	4,827
<b>Operating Income before Financial Results - Adjusted (*)</b>	<b>115,189</b>	<b>(19,058)</b>	<b>(19,070)</b>	<b>77,061</b>
	<b>Operating Margin % - Adjusted (*)</b>	<b>20.5%</b>	<b>-21.0%</b>	<b>-10.2%</b>
Depreciation and amortization	23,416	7,383	11,659	42,458
<b>EBITDA - Adjusted (*)</b>	<b>138,605</b>	<b>(11,675)</b>	<b>(7,411)</b>	<b>119,519</b>
	<b>EBITDA Margin % - Adjusted (*)</b>	<b>24.7%</b>	<b>-12.8%</b>	<b>-4.0%</b>

(\*)9M23 and 9M24: EBIT and EBITDA are adjusted by the amounts of R\$35,958 and R\$26,059 respectively, related to the recognition of the impacts of the Vila Romi Residence project and sale of the land on Avenue JK.

## Attachment II - Financial Statements of B+W Burkhardt + Weber Balance Sheet

(€ 000)

<b>ASSETS</b>	<b>09/30/23</b>	<b>12/31/23</b>	<b>06/30/24</b>	<b>09/30/24</b>
<b>CURRENT</b>	<b>33,758</b>	<b>34,436</b>	<b>39,307</b>	<b>44,386</b>
Cash and Cash equivalents	194	183	477	181
Trade accounts receivable	4,528	11,193	5,415	4,126
Inventories	25,623	17,512	29,252	36,226
Recoverable taxes	553	293	1,121	403
Deferred income and social contribution taxes	1,913	1,163	1,803	2,450
Related Parties	34	3,173	145	108
Other receivables	913	919	1,094	892
<b>Investments</b>				
Property, plant and equipment	11,846	11,766	11,786	11,933
Intangible assets	8,341	8,174	7,874	7,725
<b>TOTAL ASSETS</b>	<b>53,945</b>	<b>54,376</b>	<b>58,967</b>	<b>64,044</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>09/30/23</b>	<b>12/31/23</b>	<b>06/30/24</b>	<b>09/30/24</b>
<b>CURRENT</b>	<b>28,065</b>	<b>26,250</b>	<b>33,064</b>	<b>37,280</b>
Loans and financing	2,795	1,873	2,199	2,145
Trade accounts payable	3,758	4,118	2,655	3,637
Payroll and related taxes	1,537	882	1,641	1,556
Taxes payable	184	136	319	12
Advances from customers	15,059	13,194	19,823	21,209
Other payables	2,373	3,106	2,603	2,061
Related Parties	2,360	2,941	3,822	6,661
<b>NON CURRENT</b>	<b>8,115</b>	<b>8,070</b>	<b>7,649</b>	<b>10,604</b>
Loans and financing	4,542	4,542	4,210	7,210
Deferred income and social contribution taxes	3,573	3,528	3,439	3,394
<b>SHAREHOLDER'S EQUITY</b>	<b>17,766</b>	<b>20,055</b>	<b>18,255</b>	<b>16,160</b>
Capital	7,025	7,025	7,025	7,025
Profit (losses) accumulated	10,236	13,030	11,230	9,135
<b>TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY</b>	<b>53,945</b>	<b>54,376</b>	<b>58,967</b>	<b>64,044</b>

**Burkhardt + Weber Income Statement**

(€ 000)

	3Q23	2Q24	3Q24	9M23	9M24
<b>Net Operating Revenue</b>	<b>5,532</b>	<b>5,021</b>	<b>3,008</b>	<b>16,854</b>	<b>15,035</b>
Cost of Goods Sold	(4,708)	(4,788)	(3,362)	(14,499)	(13,150)
<b>Gross Profit</b>	<b>824</b>	<b>233</b>	<b>(354)</b>	<b>2,355</b>	<b>1,885</b>
<i>Gross Margin %</i>	<i>14.9%</i>	<i>4.6%</i>	<i>-11.8%</i>	<i>14.0%</i>	<i>12.5%</i>
<b>Operating Expenses</b>	<b>(2,152)</b>	<b>(1,888)</b>	<b>(2,040)</b>	<b>(5,864)</b>	<b>(5,812)</b>
Selling expenses	(843)	(694)	(511)	(2,109)	(1,825)
General and administrative expenses	(1,309)	(1,194)	(1,529)	(3,755)	(3,987)
<b>Operating Income before Financial Results</b>	<b>(1,328)</b>	<b>(1,655)</b>	<b>(2,394)</b>	<b>(3,509)</b>	<b>(3,927)</b>
<i>Operating Margin %</i>	<i>-24.0%</i>	<i>-33.0%</i>	<i>-79.6%</i>	<i>-20.8%</i>	<i>-26.1%</i>
Financial Results, Net	(131)	(99)	(181)	(324)	(408)
<b>Net Income before tax and social contribution</b>	<b>(1,459)</b>	<b>(1,754)</b>	<b>(2,576)</b>	<b>(3,833)</b>	<b>(4,334)</b>
Income tax and social contribution	370	535	648	1,012	1,288
<b>Net income</b>	<b>(1,088)</b>	<b>(1,219)</b>	<b>(1,928)</b>	<b>(2,821)</b>	<b>(3,047)</b>
<i>Net Margin %</i>	<i>-19.7%</i>	<i>-24.3%</i>	<i>-64.1%</i>	<i>-16.7%</i>	<i>-20.3%</i>
<b>EBITDA</b>	<b>(915)</b>	<b>(1,490)</b>	<b>(2,227)</b>	<b>(2,147)</b>	<b>(3,434)</b>
Net income / loss for the period	(1,088)	(1,219)	(1,928)	(2,821)	(3,047)
Income tax and social contribution	(370)	(535)	(648)	(1,012)	(1,288)
Financial income, net	131	99	181	324	408
Depreciation and amortization	413	165	168	1,362	493
<i>EBITDA Margin %</i>	<i>-16.5%</i>	<i>-29.7%</i>	<i>-74.0%</i>	<i>-12.7%</i>	<i>-22.8%</i>