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2Q24 Earnings Release

July 16, 2024

Share price at 7/15/2024

ROMI3 - R\$ 11.12 per share

Market value

R\$ 1,036.06 million

USD\$ 190.10 million

Number of shares

Common: 93,170,747

Free float = 50.8%



Earnings Conference Call

Simultaneous translation (Portuguese - English)

July 17, 2024 - 11 a.m. (São Paulo)
| 3 p.m. (London) | 10 a.m. (New York)

[Click here](#) to access the conference call

Zoom ID 890 8834 5581

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Message from Management

The year 2024 continues to present great challenges, but we are optimistic about the alternatives and opportunities that we have been able to develop to continue evolving. The sector's official trade fair and the main event for the machinery and equipment industry, Feimec, took place in May, and the results exceeded our expectations, leading to a 18.6% increase in orders for ROMI Machines compared to the volume achieved in the second quarter of 2023. Consequently, we ended the quarter with an order backlog 11.4% higher than at the end of the first quarter of this year, and 24.0% higher compared to the backlog of June 2023. This gives us confidence that we will progress throughout the year and conclude 2024 successfully, generating sustainable value for all our business partners.

Our solutions, such as machine rental and PRODZ (our fintech specialized in financing ROMI machines), have established themselves as successful examples for our customers, responding positively in volatile environments. This has allowed us to mitigate reductions in certain markets, maintaining our businesses solid and profitable. Satisfaction is evident in seeing a significant part of our customers conducting new business with ROMI, reflecting our commitment to the success of each of them. In this quarter of 2024, the volume of new rentals showed a growth of 46.3% compared to the same period in 2023, demonstrating to be a highly competitive solution for the needs of our customers.

Operations in Germany (B+W) continue to demonstrate robust recovery, in both volume of new orders and operational margins. The focus on structure adequacy carried out in recent years and the dedication to working even closer to customers to understand their needs have resulted in a consistent increase in new orders, culminating in an order backlog of R\$330 million, to be delivered in 2024 and 2025.

In the Rough and Machined Cast Iron Parts Unit, 2024 continues to present challenges due to the reduction in demand for parts from the wind and agricultural segments. We are focused on gradually recovering profitability through the review of internal processes and excellence in offering solutions with higher added value to customers. This is evident in the improvement of the gross margin in the second quarter compared to the first quarter of 2024.

Prepared in all fundamental pillars of ROMI, we are confident that our competitive differentials will allow us to continue evolving and adding more value to all stakeholders. We maintain solid investments in innovation, encompassing technologies such as connectivity, big data, next-generation machinery, process enhancement, and human development.

Luiz Cassiano Rosolen
Chief Executive Officer

Santa Bárbara d'Oeste – São Paulo, July 16, 2024

ROMI S.A. ("ROMI" or "Company") (B3: ROMI3), domestic market leader in the Machine Tools and Plastic Processing Machines markets, as well as an important producer of Rough and Machined Cast Iron Parts, announces its results for the second quarter of 2024 ("2Q24"). Except where otherwise stated, ROMI's operating and financial information is presented on a consolidated basis, in accordance with the International Financial Reporting Standards (IFRS).

Statements contained in this release related to ROMI's business outlook, projections of operating and financial results and references to the Company's growth potential are mere forecasts and have been based on Management's expectations regarding its future performance. These expectations are highly dependent upon market behavior, the economic situation in Brazil, the industry and international markets. Therefore, they are subject to changes.

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Highlights

Consolidated order entry reached R\$321 million in 2Q24, growth of 13.9% compared to 2Q23

Adjusted EBITDA
R\$33.3 million
 margin of 11.3%

Order Backlog
R\$662.9 million

Incoming Orders
R\$321 million

- The **order entry for ROMI Machines** posted growth of 18.6%, reflecting the consolidation of new business segments, such as machine rental;
- In 2Q24, **98 new machines were rented** (67 machines in 2Q23), growth of 46.2%, when compared to the same period in 2023, demonstrating the consolidation of this new business;
- At **ROMI Machines Unit**, net operating revenue in 2Q24 increased by 8.5% when compared to the second quarter of 2023, returning to usual levels. The EBITDA margin reached 19.9%, in accordance with the same period of the previous year;
- The **order backlog** at the end of 2Q24 reached R\$662.9 million, growth of 11.4% and 24.0% when compared to 1Q24 and 2Q23, respectively.

Other Highlights

- On June 11, 2024, the Company's Board of Directors approved the payment of **interest on capital** in the gross amount of R\$21.4 million (equivalent to R\$ 0.23 per share).
- ROMI attended the sector's official trade fair and the main event for the machinery and equipment industry, **Feimec** Brazil and the **MACH** fair in the United Kingdom during the second quarter of 2024, showcasing new technologies to the market.



R\$'000	Quarter					Acumulated		
	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. 2024/2023
Revenue								
ROMI Machines (units)	291	168	298	77.4%	2.4%	494	466	-5.7%
Burkhardt+Weber (units)	2	1	1	0.0%	-50.0%	2	2	0.0%
Rough and Machined Cast Iron Parts (tons)	3,542	2,148	2,473	15.1%	-30.2%	7,774	4,621	-40.6%
Net Operating Revenue	308,636	208,514	295,199	41.6%	-4.4%	567,791	503,713	-11.3%
<i>Gross margin (%)</i>	29.7%	29.1%	28.6%			31.2%	28.8%	
Operating Income (EBIT)	33,561	13,204	24,189	83.2%	-27.9%	70,606	37,393	-47.0%
<i>Operating margin (%)</i>	10.9%	6.3%	8.2%			12.4%	7.4%	
Operating Income (EBIT) - adjusted (*)	26,755	4,098	17,843	335.4%	-33.3%	57,522	21,941	-61.9%
<i>Operating margin (%) - adjusted (*)</i>	8.7%	2.0%	6.0%			10.1%	4.4%	
Net Income	32,625	17,981	31,018	72.5%	-4.9%	68,755	48,999	-28.7%
<i>Net margin (%)</i>	10.6%	8.6%	10.5%			12.1%	9.7%	
Net Income - adjusted (*)	26,036	9,160	24,869	171.5%	-4.5%	56,088	34,029	-39.3%
<i>Net margin (%) - adjusted (*)</i>	8.4%	4.4%	8.4%			9.9%	6.8%	
EBITDA	48,038	27,317	39,614	45.0%	-17.5%	99,709	66,931	-32.9%
<i>EBITDA margin (%)</i>	15.6%	13.1%	13.4%			17.6%	13.3%	
EBITDA - adjusted (*)	41,232	18,211	33,268	82.7%	-19.3%	86,625	51,479	-40.6%
<i>EBITDA margin (%) - adjusted (*)</i>	13.4%	8.7%	11.3%			15.3%	10.2%	
Investments (**)	32,805	29,315	40,551	38.3%	23.6%	52,438	69,866	33.2%

(*) **2Q23, 1Q24 and 2Q24:** EBIT and EBITDA are adjusted by the amounts of R\$6,806, R\$9,106 and R\$6,346, respectively; and profit by the amounts of R\$6,589, R\$8,821 and R\$6,149, respectively, referring to the recognition of the impacts of the Vila Romi Residence project. **1H23:** EBIT and EBITDA are adjusted by the amount of R\$13,084; and profit by the amount of R\$12,667, referring to the recognition of the impacts of the Vila Romi Residence project. **1H24:** EBIT and EBITDA are adjusted by the amount of R\$15,452; and profit by the amount of R\$14,970, referring to the recognition of the impacts of the Vila Romi Residence project.

(**) Of the investments made in 2Q23, 1Q24 and 2Q24, the amounts of R\$24.7 million, R\$24.2 million and R\$34.6 million, respectively, refer to machines manufactured by the Company that were allocated to the machine rental business. In the first half of 2023 and 2024, R\$34.7 million and R\$58.8 million were invested, respectively.

Corporate Profile



Founded in 1930, ROMI is a renowned company operating in the Brazilian industrial machinery and equipment market.

Over the years, it has emerged as a key manufacturer of rough and machined cast iron parts, establishing itself as a key player in the industry. Notably, ROMI is publicly listed on the B3 exchange's prestigious "New Market" segment, which is dedicated to companies with a strong commitment to corporate governance. Specializing in an extensive range of machine tools, ROMI manufactures Conventional Lathes, Computerized Numerical Control (CNC) Lathes, Lathing Centers, Machining Centers, Vertical and Horizontal Heavy and Extra-Heavy Lathes, and Drilling Mills. Additionally, ROMI manufactures Plastic Injection and Blow Molding Machines, as well as ductile or CDI gray cast iron parts, both raw and machined. A distinguishing feature of ROMI's products and services lies in its incorporation of Industry 4.0 technologies across its products and services. These advanced capabilities facilitate the intelligent utilization of data generated by ROMI equipment. The data can be processed internally through built-in artificial intelligence or transmitted via networks (connectivity) to a central analysis site. These high-quality equipment and solutions are globally distributed and widely adopted across various industrial sectors. Industries such as agricultural machinery, capital goods, consumer goods, packaging, tooling, hydraulic equipment, sanitation, automotive, and wind energy rely on ROMI's machinery for their operations.

ROMI operates a network of thirteen manufacturing units. These units encompass four facilities dedicated to the final assembly of industrial machinery, two foundries, four units for machining mechanical components, two units for manufacturing steel sheet components, and one unit for the assembly of electronic panels. While eleven units are based in Brazil, two are

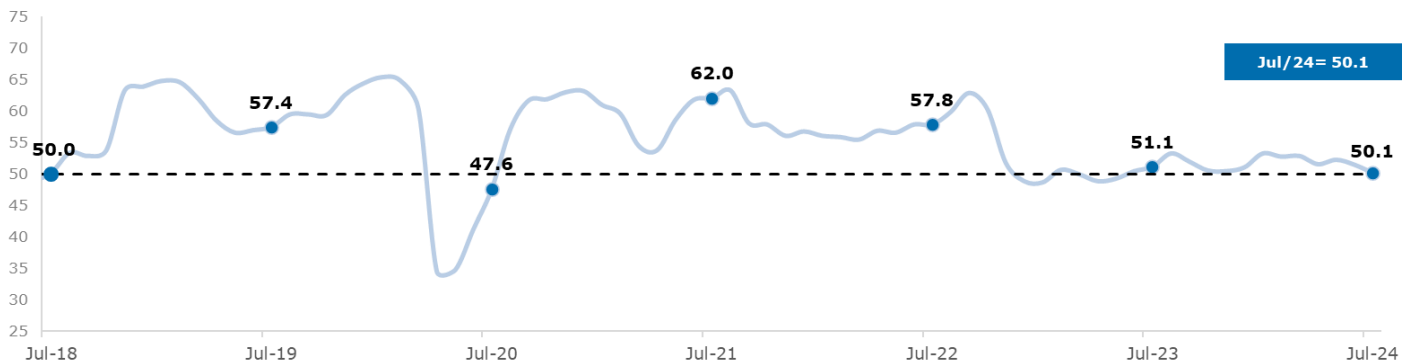
located in Germany. The Company's production capacity amounts to approximately 2,900 industrial machines and 50,000 metric tons of castings per year.

Current Economic Scenario

In the first months of the year, the Entrepreneur Confidence Index in the industrial sector remained virtually stable, ending at 50.1 points in July. The result marks the end of the first half of 2024, which showed moderate confidence. We understand that the scenario of interruption of the Brazilian interest rate reduction movement could prolong a faster recovery in confidence levels and, consequently, investment levels. The tax benefit of Accelerated Depreciation, still in the regulatory phase, has the potential to positively impact the Company's sales throughout its validity, which extends until the end of 2025. In the foreign market, the environment remains volatile, marked by debates about the beginning of the process of easing monetary policy in the main economies, in addition to geopolitical conflicts.

Despite the challenges facing investors amid a more complex investment environment, industry leaders continue to express some optimism, as evidenced by this index. This occurs amid an environment that demands greater caution when making investment decisions.

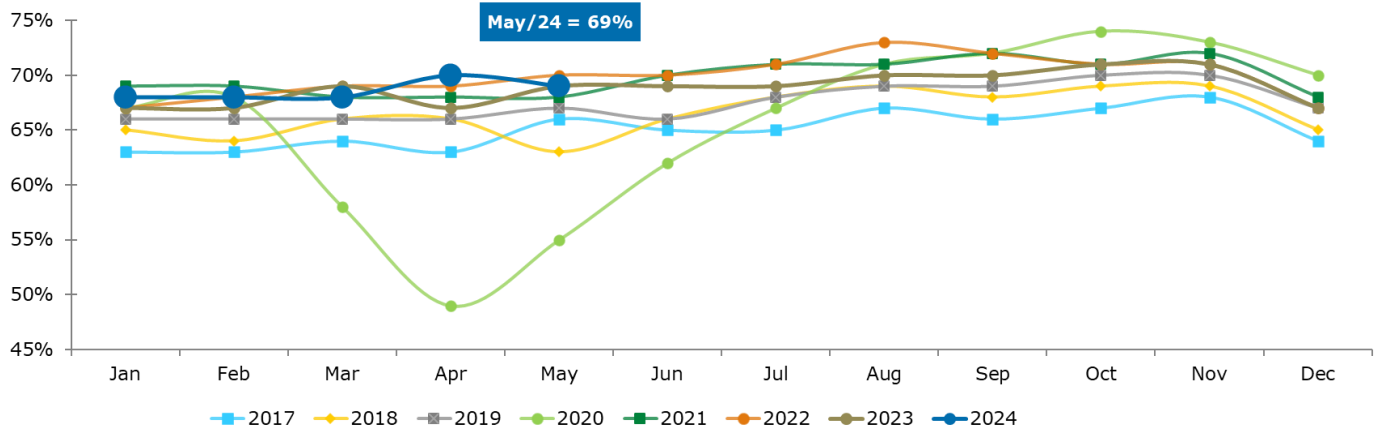
Industrial Business Confidence Index



Source: CNI-ICEI, July 2024

According to data from the National Confederation of Industry (CNI), the Installed Capacity Utilization Index (UCI) of the national industry reached 69% in May 2024. The 1 p.p decrease in the monthly comparison (Jun/24) of Capacity Utilization was influenced by climatic events in Rio Grande do Sul. Despite this decrease, the index remains 1 p.p above the historical average for May, indicating a more intensive use of the industry's installed capacity compared to usual.

Average Installed Capacity Utilization (UCI)



Source: CNI - UCI, June 2024.

The past few years have been characterized by a volatile business environment marked by uncertainty. These conditions have presented significant obstacles in effectively managing production volumes. As a response, the Company has implemented a series of strategic measures to optimize its operational structure, enhance planning and manufacturing processes, and improve its ability to swiftly adapt to fluctuations in demand. Over the past few years, we have made several optimizations, especially in indirect structures and in internal processes automation.

The Company has strategically prioritized the development of new product generations aligned with the technological advancements of Industry 4.0. This strategic focus has yielded significant advancements in technological content, resulting in a successful market reception of our recent product launches, both domestically and internationally. Looking ahead, ROMI remains committed in launching new machine generations and integrating cutting-edge technologies into our product portfolio, ensuring our continued relevance and competitiveness in the industry. In mid-2020, we also launched a solution for our customers, the rental of ROMI machines. This solution has proven to be highly competitive and has provided our customers with more business opportunities and, consequently, success in their operations. This business has demonstrated a compound annual growth rate (CAGR) of 73.1% since 2021, with great potential for continued progress in the future. With the aim of financially supporting our customers, in 2022 we created a fintech, PRODZ, which offers credit lines for the purchase of machines, directly from ROMI, in an easy, agile, digital and uncomplicated way. Since 2022, PRODZ has carried out around 273 operations, totaling R\$114.6 million in credits granted. These new solutions have supported a large number of customers on their journeys of growth and success, demonstrating ROMI's strategic purpose of taking care of the success of its customers.

In the foreign market, we have strengthened our structures so that we can be even closer to our customers and consolidate the ROMI brand in the countries where we operate. These strategic initiatives continue to solidify our position and instill a strong sense of confidence in our ability to seize opportunities, both domestically and internationally.

Market

The Company holds a prominent position in the market, driven by its notable competitive advantages. Ongoing investments in cutting-edge product development and innovative solutions, alongside an extensive nationwide distribution network, contribute to its market leadership. The Company's unwavering commitment to customer satisfaction is exemplified by the provision of a dedicated in-house technical assistance service, machine rental options, attractive customer credit packages in local currency, and efficient product delivery. As a result, the ROMI brand enjoys a long-standing reputation for excellence and prestige, as recognized and valued by its discerning customers.

Incoming Orders

Order Entry (R\$ 000) Gross Values, sales taxes included	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. 24/23
ROMI Machines	212,684	178,350	252,330	41.5%	18.6%	412,397	430,680	4.4%
Burkhardt+Weber Machines	47,635	69,367	10,385	-85.0%	-78.2%	47,635	79,752	67.4%
Rough and Machined Cast Iron Parts	21,379	51,055	58,237	14.1%	172.4%	82,055	109,291	33.2%
Total *	281,698	298,772	320,952	7.4%	13.9%	542,087	619,723	14.3%

* The informed amounts related to incoming orders and order backlog do not include parts and services.

In 2Q24, the ROMI Machines Unit posted an increase of 18.6% in incoming orders in comparison with the same period in 2023. This positive performance was driven by the excellent business performance concluded during Feimec 2024 and by the process of consolidating new business models, such as machine rental and PRODZ fintech. In the foreign market, the current levels of inflation and interest rates and the political instabilities continue to affect investment prospects.

As previously mentioned, the new generations of products, with important technological evolutions in the mechatronic part, in thermal compensation and in connectivity, also allowed the Company to seek competitive alternatives to enable new business to its customers, such as, for example, the rental of machines. In the second quarter of 2024, 98 new machines have been rented or 103 new contracts have been entered into (67 machines in 2Q23 or 81 new contracts), which represent approximately R\$30.1 million (R\$25.6 million in 2Q23). Since the date this solution was launched to the market, in June 2020, 850 machines have been rented or 984 contracts have been entered into, representing R\$266.3 million. Such contracts are effective for 12 to 24 months.

The German subsidiary B+W continued to enter into new businesses in 2Q24, which resulted in new growth of the order backlog.

The Rough and Machined Cast Iron Parts Unit had an increase of 172.4% in incoming orders compared to 2Q23, due to the increase in orders of the commercial automotive and construction segments.

Order Backlog

Order Backlog (R\$ 000) Gross Values, sales taxes included	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23
ROMI Machines	271,745	236,842	271,235	14.5%	-0.2%
Burkhardt+Weber Machines	199,688	302,113	330,482	9.4%	65.5%
Rough and Machined Cast Iron Parts	62,966	56,340	61,170	8.6%	-2.9%
Total *	534,399	595,295	662,887	11.4%	24.0%

* The informed amounts related to incoming orders and order backlog do not include parts and services.

In the 2nd quarter of 2024, the order backlog increased by 24.0% compared to the same period in 2023 and 11.4% compared to the backlog at the end of March 2024. This increase was the result of the expansion of the backlog at the ROMI Machines and B+W Machines Units. This volume continues to demonstrate that the business remains solid and has a positive outlook for the coming quarters.

Net Operating Revenue by Business Unit

The net operating revenue recorded by the Company in 2Q24 reached R\$295.2 million, 4.4% lower than in 2Q23, mainly due to the reduction in revenue from rough and machined cast iron parts for the energy and agricultural segments, and greater concentration of deliveries of B+W Machines in the second half of the year.

Net Operating Revenue (R\$ 000)	Quarter					Accumulated		
	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. 24/23
ROMI Machines	202,947	132,005	220,104	66.7%	8.5%	368,189	352,109	-4.4%
Burkhardt+Weber Machines	45,900	37,738	28,038	-25.7%	-38.9%	61,523	65,776	6.9%
Rough and Machined Cast Iron Parts	59,789	38,771	47,057	21.4%	-21.3%	138,079	85,828	-37.8%
Total	308,636	208,514	295,199	41.6%	-4.4%	567,791	503,713	-11.3%

ROMI MACHINES

This Business Unit's net operating revenue showed a significant recovery and reached R\$220.1 million in 2Q24, with a growth of 8.5% compared to 2Q23, reflecting the growth in the volume of orders obtained in the first half of 2024, as previously mentioned.

BURKHARDT+WEBER MACHINES

The revenue of German subsidiary B+W, in Reais, reached a total of R\$28.0 million in 2Q24, a decrease of 38.9% when compared to 2Q23. This decrease is due to the fact that B+W's deliveries are concentrated in the second half of the year and, mainly, in the last quarter of 2024.

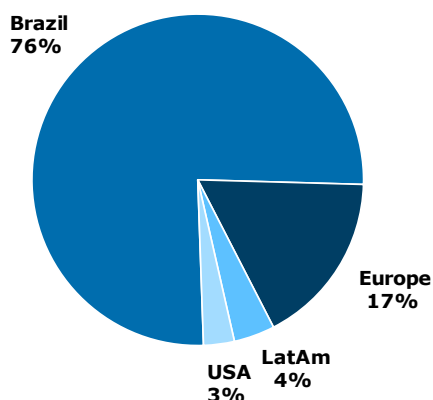
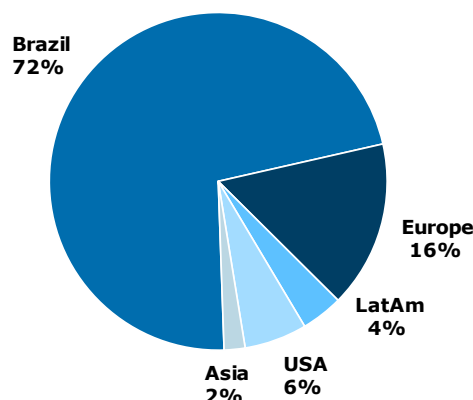
ROUGH AND MACHINED CAST IRON PARTS

The net operating revenue of this Business Unit was R\$47.1 million in 2Q24, which represents a volume 21.3% lower compared to 2Q23, mainly due to the reduction in the business related to rough and machined cast iron parts for the agricultural machinery sector.

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Net Operating Revenue per Geographical Region

The domestic market accounted for 72% of ROMI's consolidated revenue in 1H24 (76% in 1H23). When considering the revenue generated from foreign markets, which includes sales by ROMI subsidiaries abroad (China, France, Germany, Italy, Mexico, Spain, United Kingdom and United States) as well as direct sales to other markets, the distribution of ROMI's consolidated revenue by geographical region was as follows:

1H23

1H24


The following shows the foreign market revenue, in Reais (R\$) and in US dollars (US\$):

Foreign Sales	Quarter					Accumulated		
	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. 24/23
Net Sales (R\$ million)	86.2	71.9	70.6	-1.8%	-18.1%	139.5	142.5	2.2%
Net Sales (US\$ million)	17.1	14.4	13.7	-4.9%	-19.9%	27.5	28.1	2.2%

Gross and Operating Margins

The gross margin obtained in 2Q24 was 28.6%, a decrease of 1.1 p.p compared to 2Q23, mainly due to the significant reduction in the revenue volume of the B+W Machines and Rough and Machined Cast Iron Parts Units. The reduction in revenue volume in the period impacted the adjusted operating margin (adjusted EBIT), which fell 2.7 p.p. in the same period.

Gross Margin	Quarter					Accumulated		
	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. pp 2024/2023
ROMI Machines	37.6%	43.2%	37.1%	(6.1)	(0.5)	42.5%	39.4%	(3.1)
Burkhardt+Weber Machines	15.2%	26.4%	1.7%	(24.7)	(13.5)	13.5%	15.9%	2.4
Rough and Machined Cast Iron Parts	13.7%	-16.5%	4.7%	21.2	(9.0)	9.1%	-4.9%	(14.0)
Total	29.7%	29.1%	28.6%	(0.5)	(1.1)	31.2%	28.8%	(2.4)

EBIT Margin - Adjusted (*)	Quarter					Accumulated		
	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. pp 2024/2023
ROMI Machines	16.1%	13.7%	15.3%	1.6	(0.8)	21.0%	14.7%	(6.3)
Burkhardt+Weber Machines	-7.3%	-0.4%	-36.2%	(35.7)	(28.9)	-19.5%	-15.7%	3.8
Rough and Machined Cast Iron Parts	-4.2%	-35.7%	-12.3%	23.4	(8.0)	-5.7%	-22.9%	(17.2)
Total	8.7%	2.0%	6.0%	4.0	(2.7)	10.1%	4.4%	(5.7)

(*) **2Q23, 1Q24, and 2Q24:** EBIT and EBITDA are adjusted by the amounts of R\$6,806, R\$9,106, and R\$6,346 respectively; and profit by the amounts of R\$6,589, R\$8,821, and R\$6,149 respectively, related to the recognition of the impacts of the Vila Romi Residence project. **1H23:** EBIT and EBITDA are adjusted by the amount of R\$13,084; and profit by the amount of R\$12,667, referring to the recognition of the impacts of the Vila Romi Residence project. **1H24:** EBIT and EBITDA are adjusted by the amount of R\$15,452; and profit by the amount of R\$14,970, referring to the recognition of the impacts of the Vila Romi Residence project.

ROMI MACHINES

The gross margin of this Business Unit in 2Q24 reached 37.1%, remaining solid and at a high level, with a greater presence of revenues from the rental machine business. The resumption of usual revenue levels also allowed the recovery of the operating margin which, in 2Q24, reached a level similar to that obtained in 2Q23.

BURKHARDT+WEBER MACHINES

Due to the strong seasonality in revenues, which are concentrated in the last quarter of the year, the B+W Unit posted a reduction in its net operating revenue in 2Q24. As a result, in the second quarter of 2024, the company's gross and operating margins decreased by 13.5 and 28.9 percentage points, respectively, compared to the same period in 2023.

ROUGH AND MACHINED CAST IRON PARTS

In 2Q24, the gross margin of this Business Unit decreased by 9.0 p.p. compared to 2Q23, and its operating margin (EBIT) decreased by 8.0 p.p. in the same comparison period. This reduction is due to the drop in revenue, mainly for customers from the agricultural segment, as this business unit has significant fixed costs.

EBITDA and EBITDA Margin

In 2Q24, the operating cash generation as measured by adjusted EBITDA amounted to R\$33.3 million, representing an adjusted EBITDA margin of 11.3% in the quarter, as shown in the table below:

Reconciliation of Net Income to EBITDA (R\$ 000)	Quarter					Accumulated		
	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. 2024/2023
Net Income	32,625	17,981	31,018	72.5%	-4.9%	68,755	48,999	-28.7%
Income tax and social contributions	1,998	(1,768)	199	-111.3%	-90.0%	7,216	(1,569)	-121.7%
Net Financial Income	(1,062)	(3,009)	(7,028)	133.6%	561.8%	(5,365)	(10,037)	87.1%
Depreciation and amortization	14,477	14,113	15,425	9.3%	6.5%	29,103	29,538	1.5%
EBITDA	48,038	27,317	39,614	45.0%	-17.5%	99,709	66,931	-32.9%
EBITDA Margin	15.6%	13.1%	13.4%			17.6%	13.3%	(4.3)
EBITDA - Adjusted (*)	41,232	18,211	33,268	82.7%	-19.3%	86,625	51,479	-40.6%
EBITDA Margin - Adjusted (*)	13.4%	8.7%	11.3%			15.3%	10.2%	(5.0)
Total Net Operating Revenue	308,636	208,514	295,199	41.6%	-4.4%	567,791	503,713	-11.3%

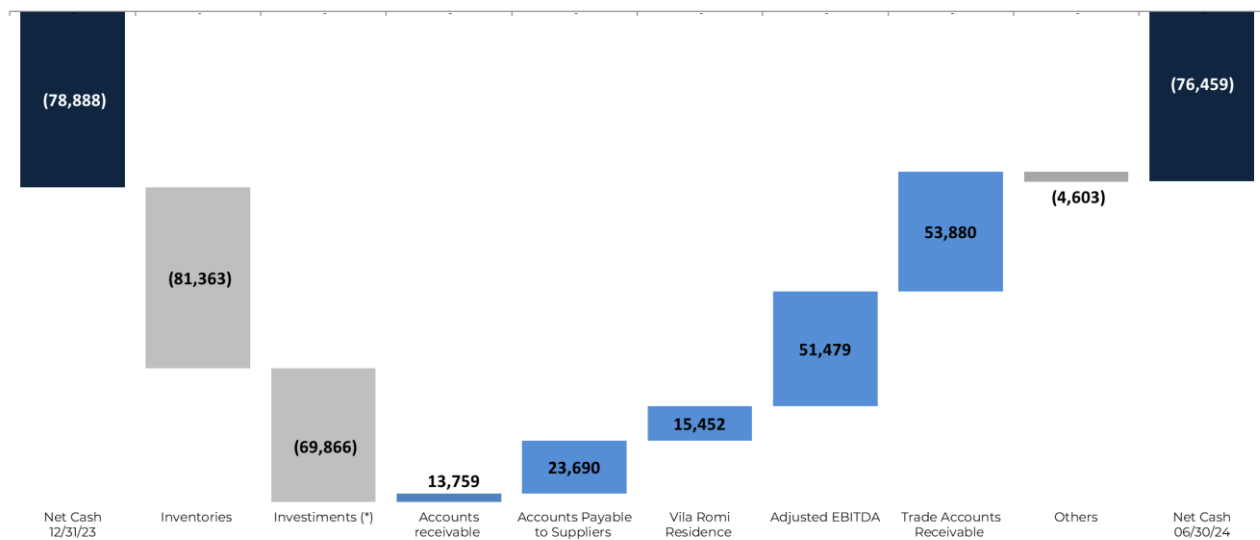
(*) **2Q23, 1Q24, and 2Q24**: EBIT and EBITDA are adjusted by the amounts of R\$6,806, R\$9,106, and R\$6,346 respectively; and profit by the amounts of R\$6,589, R\$8,821, and R\$6,149 respectively, related to the recognition of the impacts of the Vila Romi Residence project. **1H23**: EBIT and EBITDA are adjusted by the amount of R\$13,084; and profit by the amount of R\$12,667, referring to the recognition of the impacts of the Vila Romi Residence project. **1H24**: EBIT and EBITDA are adjusted by the amount of R\$15,452; and profit by the amount of R\$14,970, referring to the recognition of the impacts of the Vila Romi Residence project.

Adjusted Profit for the Period

The adjusted profit for 2Q24 was R\$24.9 million, a decrease of 4.5% compared to 2Q23.

Evolution of Net Cash (Debt) Position

The main changes in net cash position during the first half of 2024, in thousands of reais, are described below:



*The balances recognized under "Investments" are net of the impacts recognized in accordance with CPC 06 (R2) - Leases, equivalent to international standard IFRS 16 - Leases.

In the first half of 2024, the net cash position had the following variations:

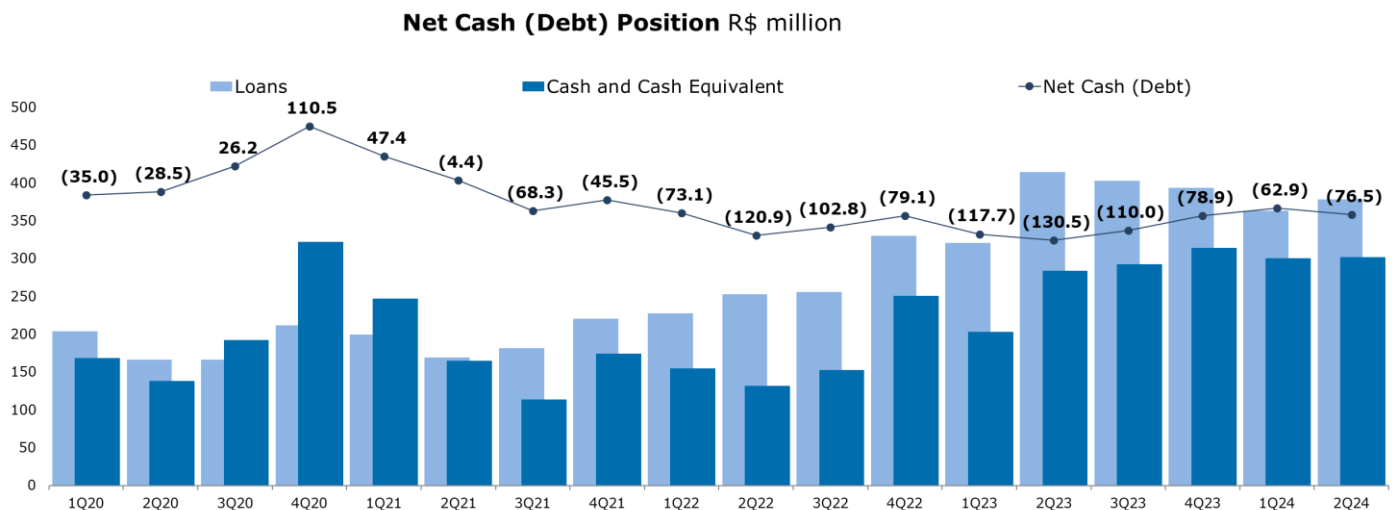
- The investments made in the first half of 2024 were focused on enhancing the maintenance, productivity, flexibility and competitiveness of the other manufacturing facilities, with particular emphasis on the new machine rental business;
- The increase in inventories refers to the adjustment to the current level of the order backlog, mainly at the B+W Machines Unit, which showed growth in incoming orders and order backlog.
- Increase in the customer advance account due to the higher volume of new orders in the B+W Unit and, consequently, the order backlog.

Financial Position

The Company's borrowings are used mainly for investments in the modernization of its manufacturing facilities, research and development of new products, and financing of exports and imports. As at June 30, 2024, the amount of financing in local currency was R\$204.7 million, and in foreign currency R\$173.8 million, totaling R\$378.5 million, of which R\$160.8 million maturing in up to 12 months.

Short-term investments are made with prime institutions with low credit risk and their yield is mainly linked to the Interbank Certificate of Deposit (CDI). The consolidated net cash position as at June 30, 2024 was negative by R\$76.5 million.

As at June 30, 2024, the Company recorded R\$302 million as cash and cash equivalents and short-term investments.

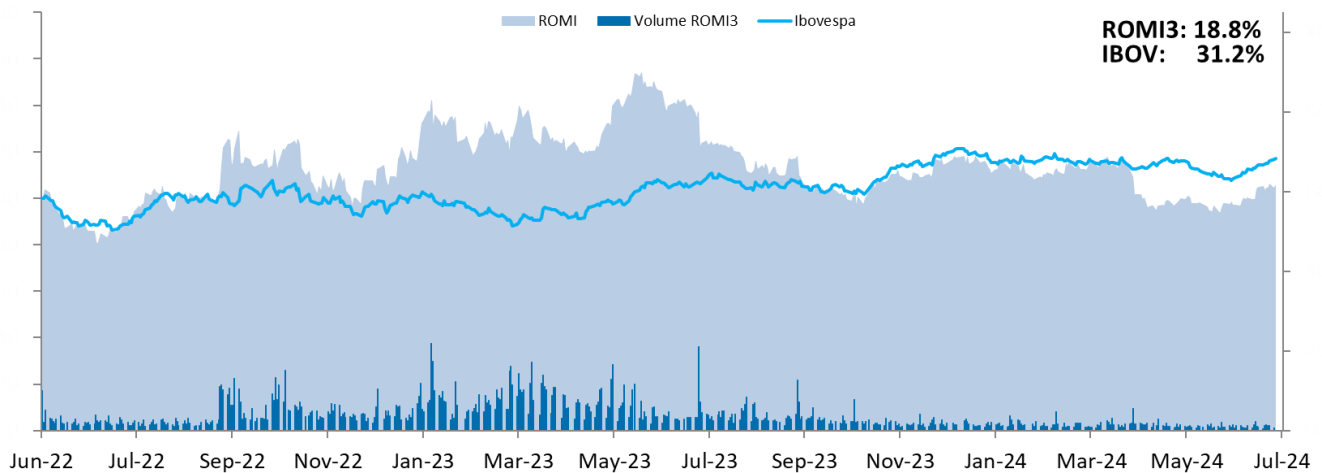


The balances recorded under "Finame Manufacturer Financing" are not used in the calculation of the Company's net debt. As at June 30, 2024, the Company did not have any derivative transactions.

Capital Markets

Share Performance ROMI3 x Ibovespa

Period: June 30, 2022 to June 15, 2024



Note: The performance of ROMI3 shares shown in the graph considers the retroactive calculation of the impact of bonuses that occurred in October 2022, March 2023, and March 2024 to reflect the new number of shares outstanding after these events.

On July 15, 2024 the Company's common shares (ROMI3), which were quoted at R\$11.12, posted valuation of 18.8% since June 30, 2022 and devaluation of 10.3% since March 28, 2024. The Bovespa Index (Ibovespa) went up 31.2% and 0.9%, respectively, in the same periods.

The Company's market capitalization on July 15, 2024 was R\$1,036,06 million. The average daily trading volume during 2Q24 was R\$2.7 million.

Vila Romi Residence

In April 2022, through the subsidiary Rominor Empreendimentos Imobiliários Ltda. ("Rominor Empreendimentos"), there was the launch of the closed subdivision Vila Romi Residence, which has 350 lots between 300m² and 884m², whose delivery and completion forecast is by the end of 2024. Currently, 343 lots have been sold, with the General Sales Value ("GSV") estimated at around R\$133 million. The interest of Rominor Empreendimentos, a wholly-owned subsidiary of the Company in this project, is 50% of GSV.

The payment terms vary from cash up to 10 years of direct financing, with 10% of the total land value being mandatory. The financing installments are monetarily adjusted by the IPCA, plus 12% interest per year. In cases where the land was financed, the property itself appears as a guarantee for the payment of the installments.

As of the date of these interim financial statements, the subsidiary Rominor Empreendimentos had received approximately R\$51.6 million (amount plus monetary adjustment and interest), of which R\$33.5 million are recorded under trade accounts receivable, in current assets.

Management, based on CPC47 - Revenue from Contracts with Customers and the applicable CVM rules, adopted as a criterion for the recognition of the enterprise's revenue the Percentage of Completion (POC) methodology, where revenue and the respective costs are recognized in profit or loss in proportion to the percentage of completion of the infrastructure works, through measurement reports issued monthly.

As at June 30, 2024, the percentage of completion of the works was 100% (90.92% as at March 31, 2024), according to the aforementioned construction measurement report, which resulted in the following impacts on the financial statements:

- (i) **Net operating revenue/EBIT/EBITDA:** R\$ 6.3 million (R\$9.1 million in 1Q24); and
- (ii) **Profit for the period:** R\$6.1 million (R\$8.8 million in 1Q24).

Consolidated Balance Sheet

Consolidated Balance Sheet

IFRS (R\$ 000)

	06/30/23	03/31/24	06/30/24	LIABILITIES AND SHAREHOLDER'S EQUITY		
ASSETS	06/30/23	03/31/24	06/30/24	06/30/23	03/31/24	06/30/24
CURRENT	1,410,441	1,386,561	1,451,674	611,364	615,048	706,317
Cash and Cash equivalents	247,248	239,768	285,288	134,781	146,301	160,802
Financial investments	36,789	61,100	16,734	161,602	159,163	156,219
Trade accounts receivable	185,205	191,480	203,412	100,832	81,987	103,818
Trade accounts receivable - PRODZ financing		36,899	43,038	45,861	32,633	44,683
Onlending of Finame manufacturer financing	170,319	169,513	169,367	10,310	8,313	16,540
Inventories	711,012	646,105	688,371	109,203	136,827	163,690
Recoverable taxes	36,675	21,374	22,910	2,685	263	1,549
Other receivables	23,193	20,322	22,554	16,496	9,417	18,637
NON CURRENT	372,371	345,773	364,844	554,861	465,577	465,604
Trade accounts receivable	32,016	2,838	6,194	279,780	217,474	217,679
Trade accounts receivable - PRODZ financing	-	29,085	39,099	237,888	208,902	205,191
Onlending of Finame manufacturer financing	237,779	209,815	207,542	33,026	33,141	36,304
Recoverable taxes	58,620	61,632	62,770	411	403	401
Deferred income and social contribution taxes	24,113	20,012	25,174	3,756	5,657	6,029
Judicial Deposits	12,135	12,143	12,131			
Other receivables	7,709	10,248	11,934			
INVESTMENTS				1,155,813	1,080,625	1,171,921
Property, Plant and Equipment	431,391	468,183	491,231	1,107,182	1,177,374	1,196,713
Investment Properties	15,251	15,183	15,183	904,772	988,470	988,470
Intangible assets	45,668	43,862	47,368	134,722	118,843	128,329
				67,688	70,061	79,914
	832,666	873,001	918,626	1,716	1,563	1,666
TOTAL ASSETS	2,275,123	2,259,562	2,370,300	1,108,898	1,178,937	1,198,379
				2,275,123	2,259,562	2,370,300
				TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		

Consolidated Income Statement

Consolidated Income Statement IFRS (R\$ 000)	2Q23	1Q24	2Q24	Chg. 2Q24/1Q24	Chg. 2Q24/2Q23	1H23	1H24	Chg. 2024/2023
Net Operating Revenue	308,636	208,514	295,199	41.6%	-4.4%	567,791	503,713	-11.3%
Cost of Goods Sold	(217,089)	(147,889)	(210,917)	42.6%	-2.8%	(390,467)	(358,806)	-8.1%
Gross Profit	91,547	60,625	84,282	39.0%	-7.9%	177,324	144,907	-18.3%
<i>Gross Margin %</i>	<i>29.7%</i>	<i>29.1%</i>	<i>28.6%</i>			<i>31.2%</i>	<i>28.8%</i>	
Operating revenues (expenses)	(57,986)	(47,421)	(60,093)	26.7%	3.6%	(106,718)	(107,514)	0.7%
Selling expenses	(28,915)	(23,399)	(30,200)	29.1%	4.4%	(54,336)	(53,599)	-1.4%
Research and development expenses	(8,472)	(7,060)	(8,423)	19.3%	-0.6%	(16,153)	(15,483)	-4.1%
General and administrative expenses	(25,380)	(23,860)	(23,902)	0.2%	-5.8%	(45,970)	(47,762)	3.9%
Management profit sharing and compensation	(3,475)	(2,703)	(3,717)	37.5%	7.0%	(6,992)	(6,420)	-8.2%
Other operating income, net	8,256	9,601	6,149	-36.0%	-25.5%	16,733	15,750	-5.9%
Operating Income (loss) before Financial Results	33,561	13,204	24,189	83.2%	-27.9%	70,606	37,393	-47.0%
<i>Operating Margin %</i>	<i>10.9%</i>	<i>6.3%</i>	<i>8.2%</i>			<i>12.4%</i>	<i>7.4%</i>	
Operating Income (loss) before Financial Results - Adjusted (*)	26,755	4,098	17,843	335.4%	-33.3%	57,522	21,941	-61.9%
<i>Operating Margin % - Adjusted (*)</i>	<i>8.7%</i>	<i>2.0%</i>	<i>6.0%</i>			<i>10.1%</i>	<i>4.4%</i>	
Financial Results, Net	1,062	3,009	7,028	133.6%	561.8%	5,365	10,037	87.1%
Financial income	7,223	7,566	9,284	22.7%	28.5%	17,014	16,850	-1.0%
Financial expenses	(6,677)	(5,808)	(5,587)	-3.8%	-16.3%	(12,714)	(11,395)	-10.4%
Exchange gain (loss), net	516	1,251	3,331	166.3%	545.5%	1,065	4,582	330.2%
Operations Operating Income	34,623	16,213	31,217	92.5%	-9.8%	75,971	47,430	-37.6%
Income tax and social contribution	(1,998)	1,768	(199)	-111.3%	-90.0%	(7,216)	1,569	-121.7%
Net Income	32,625	17,981	31,018	72.5%	-4.9%	68,755	48,999	-28.7%
<i>Net Margin %</i>	<i>10.6%</i>	<i>8.6%</i>	<i>10.5%</i>			<i>12.1%</i>	<i>9.7%</i>	
Net income - Adjusted (*)	26,036	9,160	24,869	171.5%	-4.5%	56,088	34,029	-39.3%
<i>Net Margin % - Adjusted (*)</i>	<i>8.4%</i>	<i>4.4%</i>	<i>8.4%</i>			<i>9.9%</i>	<i>6.8%</i>	
Net profit concerning:								
Controlling interests	32,497	17,874	30,915	73.0%	-4.9%	68,496	48,789	-28.8%
Non controlling interests	128	107	103	-3.7%	-19.5%	260	210	-19.2%
EBITDA	48,038	27,317	39,614	45.0%	-17.5%	99,709	66,931	-32.9%
Profit for the period	32,625	17,981	31,018	72.5%	-4.9%	68,755	48,999	-28.7%
Income tax and social contribution	1,998	(1,768)	199	-111.3%	-90.0%	7,216	(1,569)	-121.7%
Financial result, net	(1,062)	(3,009)	(7,028)	133.6%	561.8%	(5,365)	(10,037)	87.1%
Depreciation and amortization	14,477	14,113	15,425	9.3%	6.5%	29,103	29,538	1.5%
<i>EBITDA Margin %</i>	<i>15.6%</i>	<i>13.1%</i>	<i>13.4%</i>			<i>17.6%</i>	<i>13.3%</i>	
EBITDA - Adjusted (*)	41,232	18,211	33,268	82.7%	-19.3%	86,625	51,479	-40.6%
<i>EBITDA Margin % - Adjusted (*)</i>	<i>13.4%</i>	<i>8.7%</i>	<i>11.3%</i>			<i>15.3%</i>	<i>10.2%</i>	
Nº of shares in capital stock (th)	88,734	93,171	93,171			88,734	93,171	
Profit per share - R\$	0.37	0.19	0.33			0.77	0.52	-32.2%

(*) **2Q23, 1Q24, and 2Q24:** EBIT and EBITDA are adjusted by the amounts of R\$6,806, R\$9,106, and R\$6,346 respectively; and profit by the amounts of R\$6,589, R\$8,821, and R\$6,149 respectively, related to the recognition of the impacts of the Vila Romi Residence project. **1H23:** EBIT and EBITDA are adjusted by the amount of R\$13,084; and profit by the amount of R\$12,667, referring to the recognition of the impacts of the Vila Romi Residence project. **1H24:** EBIT and EBITDA are adjusted by the amount of R\$15,452; and profit by the amount of R\$14,970, referring to the recognition of the impacts of the Vila Romi Residence project.

Consolidated Cash Flow Statement

IFRS (R\$ 000)

	2Q23	1Q24	2Q24
Cash from operating activities			
Net Income before taxation	34,623	16,213	31,217
Financial expenses and exchange gain	1,380	3,607	(995)
Depreciation and amortization	14,477	14,113	15,425
Allowance for doubtful accounts and other receivables	508	779	779
Proceeds from sale of fixed assets and intangibles	(6,897)	(7,085)	(10,172)
Provision for inventory realization	(1,525)	(178)	130
Reserve for contingencies	50	1,556	(584)
Trade accounts receivable	3,893	21,422	(19,653)
Onlending of Finame manufacturer financing	(790)	52,784	1,627
Inventories	4,804	(39,007)	(42,405)
Recoverable taxes, net	6,578	(8,782)	(12,425)
Judicial deposits	77	7	12
Other receivables	(2,631)	(2,652)	(1,175)
Trade accounts payable	(21,234)	1,527	20,100
Payroll and related taxes	10,798	(6,432)	12,050
Taxes payable	(417)	(6,686)	13,092
Advances from customers	(16,153)	27,017	26,863
Other payables	2,267	(1,650)	3,399
Cash provided by (used in) operating activities	29,808	66,553	37,202
Income tax and social contribution paid	(7,591)	(243)	(387)
Net Cash provided by (used in) operating activities	22,217	66,310	36,815
Financial Investments	(14,427)	(29,034)	44,366
Purchase of fixed assets	(31,018)	(33,538)	(44,878)
Sales of fixed assets	14,224	15,815	23,985
Purchase of intangible assets	(181)	(14)	3
Net cash Used in Investing Activities	(31,402)	(46,771)	23,476
Interest on capital paid	(18,548)	(376)	(9,123)
New loans and financing	102,910	60,302	7,748
Payments of loans and financing	(10,207)	(90,893)	(1,077)
Interests paid (including Finame manufacturer financing)	(12,943)	(12,205)	(11,913)
New loans in Finame manufacturer	60,187	24,347	44,508
Payment of Finame manufacturer financing	(45,423)	(41,708)	(43,850)
Net Cash provided by (used in) Financing Activities	75,976	(60,532)	(13,707)
Increase (decrease) in cash and cash equivalents	66,791	(40,993)	46,584
Exchange variation changes on cash and cash equivalents abroad	(531)	(1,657)	(1,064)
Cash and cash equivalents - beginning of period	180,990	282,418	239,768
Cash and cash equivalents - end of period	247,248	239,768	285,288

Attachment I – Income Statement by Business Unit

Income Statement by Business Units - 2Q24

R\$ 000	ROMI Machines	Burkhardt + Weber Machines	Rough and Machined Cast Iron Parts	Total
Net Operating Revenue	220,104	28,038	47,057	295,199
Cost of Sales and Services	(118,803)	(27,562)	(64,552)	(210,917)
Business Units Transfers	794	-	20,515	21,308
Business Units Transfers	(20,515)	-	(794)	(21,308)
Gross Profit	81,580	476	2,226	84,282
	<i>Gross Margin %</i>	<i>1.7%</i>	<i>4.7%</i>	<i>28.6%</i>
Operating Expenses	(47,811)	(10,620)	(8,008)	(66,439)
Selling	(24,474)	(3,932)	(1,794)	(30,200)
General and Administrative	(13,729)	(6,688)	(3,485)	(23,902)
Research and Development	(6,766)	-	(1,657)	(8,423)
Management profit sharing	(2,645)	-	(1,072)	(3,717)
Other operating revenue	(197)	-	-	(197)
Operating loss before Financial Results - Adjusted (*)	33,769	(10,144)	(5,782)	17,843
	<i>Operating Margin % - Adjusted (*)</i>	<i>15.3%</i>	<i>-36.2%</i>	<i>6.0%</i>
Depreciation and amortization	10,091	1,791	3,543	15,425
EBITDA - Adjusted (*)	43,860	(8,353)	(2,240)	33,268
	<i>EBITDA Margin % - Adjusted (*)</i>	<i>19.9%</i>	<i>-29.8%</i>	<i>11.3%</i>

Income Statement by Business Units - 2Q23

R\$ 000	ROMI Machines	Burkhardt + Weber Machines	Rough and Machined Cast Iron Parts	Total
Net Operating Revenue	202,947	45,900	59,789	308,636
Cost of Sales and Services	(102,926)	(38,915)	(75,248)	(217,089)
Business Units Transfers	768	-	24,436	25,204
Business Units Transfers	(24,436)	-	(768)	(25,204)
Gross Profit	76,353	6,985	8,209	91,547
	<i>Gross Margin %</i>	<i>15.2%</i>	<i>13.7%</i>	<i>29.7%</i>
Operating Expenses	(43,694)	(10,348)	(10,750)	(64,792)
Selling	(23,529)	(3,637)	(1,749)	(28,915)
General and Administrative	(13,082)	(6,711)	(5,587)	(25,380)
Research and Development	(6,321)	-	(2,151)	(8,472)
Management profit sharing	(2,212)	-	(1,263)	(3,475)
Other operating revenue	1,450	-	-	1,450
Operating loss before Financial Results - Adjusted (*)	32,659	(3,363)	(2,541)	26,755
	<i>Operating Margin % - Adjusted (*)</i>	<i>16.1%</i>	<i>-7.3%</i>	<i>8.7%</i>
Depreciation and amortization	8,064	2,591	3,822	14,477
EBITDA - Adjusted (*)	40,722	(772)	1,282	41,232
	<i>EBITDA Margin % - Adjusted (*)</i>	<i>20.1%</i>	<i>-1.7%</i>	<i>13.4%</i>

(*) 2Q23 and 2Q24: EBIT and EBITDA are adjusted by the amounts of R\$6,806 and R\$6,346 respectively, related to the recognition of the impacts of the Vila Romi Residence project.

Income Statement by Business Units - 1H24

R\$ 000	ROMI Machines	Burkhardt + Weber	Raw and Machined Cast Iron Parts	Total
Net Operating Revenue	352,109	65,776	85,828	503,713
Cost of Sales and Services	(181,740)	(55,320)	(121,746)	(358,806)
Business Units Transfers	1,053	-	32,789	33,842
Business Units Transfers	(32,789)	-	(1,053)	(33,842)
Gross Profit	138,633	10,456	(4,182)	144,907
	Gross Margin %	39.4%	15.9%	-4.9%
Operating Expenses	(86,747)	(20,766)	(15,453)	(122,966)
Selling	(43,042)	(7,270)	(3,287)	(53,599)
General and Administrative	(27,061)	(13,495)	(7,206)	(47,762)
Research and Development	(12,389)	-	(3,094)	(15,483)
Management profit sharing	(4,553)	-	(1,867)	(6,420)
Other operating revenue	298	-	-	298
Operating loss before Financial Results - Adjusted (*)	51,886	(10,310)	(19,635)	21,941
	Operating Margin % - Adjusted (*)	14.7%	-15.7%	-22.9%
Depreciation and amortization	18,955	3,480	7,103	29,538
EBITDA - Adjusted (*)	70,841	(6,829)	(12,533)	51,479
	EBITDA Margin % - Adjusted (*)	20.1%	-10.4%	-14.6%

Income Statement by Business Units - 1H23

R\$ 000	ROMI Machines	Burkhardt + Weber	Raw and Machined Cast Iron Parts	Total
Net Operating Revenue	368,189	61,523	138,079	567,791
Cost of Sales and Services	(173,178)	(53,225)	(164,064)	(390,467)
Business Units Transfers	1,303	-	39,821	41,125
Business Units Transfers	(39,821)	-	(1,303)	(41,125)
Gross Profit	156,494	8,298	12,532	177,324
	Gross Margin %	42.5%	13.5%	9.1%
Operating Expenses	(79,050)	(20,316)	(20,436)	(119,802)
Selling	(44,053)	(6,915)	(3,368)	(54,336)
General and Administrative	(22,589)	(13,401)	(9,980)	(45,970)
Research and Development	(11,988)	-	(4,165)	(16,153)
Management profit sharing	(4,069)	-	(2,923)	(6,992)
Other operating revenue	3,649	-	-	3,649
Operating Income before Financial Results - Adjusted (*)	77,443	(12,018)	(7,904)	57,522
	Operating Margin % - Adjusted (*)	21.0%	-19.5%	-5.7%
Depreciation and amortization	15,989	5,192	7,922	29,103
EBITDA - Adjusted (*)	93,433	(6,826)	18	86,625
	EBITDA Margin % - Adjusted (*)	25.4%	-11.1%	0.0%

(*)1H23 and 1H24: EBIT and EBITDA are adjusted by the amounts of R\$13,084 and R\$15,452 respectively, related to the recognition of the impacts of the Vila Romi Residence project.

Attachment II - Financial Statements of B+W Burkhardt + Weber Balance Sheet

(€ 000)

ASSETS	06/30/23	03/31/24	06/30/24
CURRENT	32,815	34,192	39,307
Cash and Cash equivalents	110	432	477
Trade accounts receivable	7,890	7,816	5,415
Inventories	21,566	22,501	29,252
Recoverable taxes	510	758	1,121
Deferred income and social contribution taxes	1,588	1,267	1,803
Related Parties	42	459	145
Other receivables	1,109	959	1,094
Investments			
Property, plant and equipment	12,050	11,747	11,786
Intangible assets	8,529	8,025	7,874
TOTAL ASSETS	53,394	53,964	58,967
LIABILITIES AND SHAREHOLDER'S EQUITY	06/30/23	03/31/24	06/30/24
CURRENT	26,379	26,650	33,064
Loans and financing	3,931	527	2,199
Trade accounts payable	4,202	2,183	2,655
Payroll and related taxes	1,584	1,343	1,641
Taxes payable	14	188	319
Advances from customers	12,009	16,449	19,823
Other payables	2,597	2,943	2,603
Related Parties	2,042	3,017	3,822
NON CURRENT	8,160	7,694	7,649
Loans and financing	4,542	4,210	4,210
Deferred income and social contribution taxes	3,618	3,483	3,439
SHAREHOLDER'S EQUITY	18,856	19,621	18,255
Capital	7,025	7,025	7,025
Profit (losses) accumulated	11,326	12,596	11,230
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	53,394	53,964	58,967

Burkhardt + Weber Income Statement

(€ 000)

	2Q23	1Q24	2Q24	1H23	1H24
Net Operating Revenue	8,518	7,006	5,021	11,322	12,027
Cost of Goods Sold	(7,221)	(5,153)	(4,942)	(9,791)	(10,095)
Gross Profit	1,297	1,853	79	1,530	1,932
<i>Gross Margin %</i>	<i>15.2%</i>	<i>26.4%</i>	<i>1.6%</i>	<i>13.5%</i>	<i>16.1%</i>
Operating Expenses	(1,923)	(1,884)	(1,888)	(3,711)	(3,772)
Selling expenses	(678)	(620)	(694)	(1,266)	(1,314)
General and administrative expenses	(1,245)	(1,264)	(1,194)	(2,446)	(2,458)
Operating Income before Financial Results	(626)	(31)	(1,809)	(2,181)	(1,840)
<i>Operating Margin %</i>	<i>-7.3%</i>	<i>-0.4%</i>	<i>-36.0%</i>	<i>-19.3%</i>	<i>-15.3%</i>
Financial Results, Net	(149)	(128)	(99)	(194)	(226)
Net Income before tax and social contribution	(775)	(158)	(1,908)	(2,375)	(2,066)
Income tax and social contribution	190	149	580	642	730
Net income	(584)	(9)	(1,328)	(1,732)	(1,337)
<i>Net Margin %</i>	<i>-6.9%</i>	<i>-0.1%</i>	<i>-26.4%</i>	<i>-15.3%</i>	<i>-11.1%</i>
EBITDA	(144)	283	(1,490)	(1,233)	(1,207)
Net income / loss for the period	(585)	(9)	(1,328)	(1,733)	(1,337)
Income tax and social contribution	(190)	(149)	(580)	(642)	(730)
Financial income, net	149	128	99	194	226
Depreciation and amortization	482	314	319	949	633
<i>EBITDA Margin %</i>	<i>-1.7%</i>	<i>4.0%</i>	<i>-29.7%</i>	<i>-10.9%</i>	<i>-10.0%</i>